the centinel

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Central States Numismatic Society

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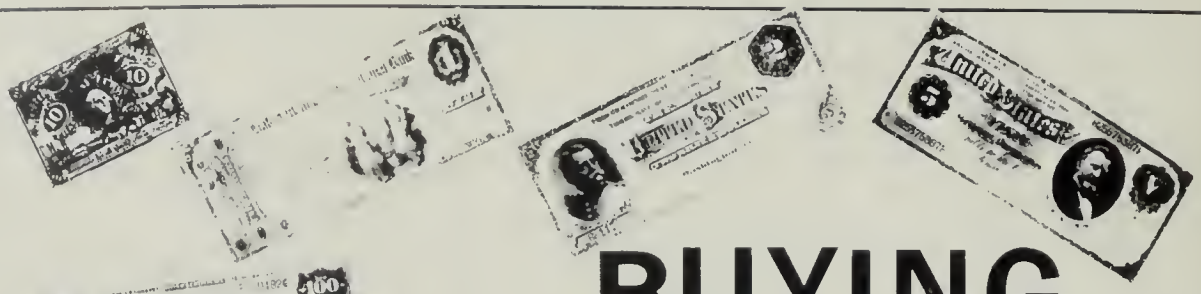

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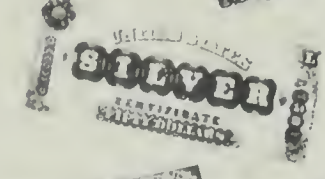

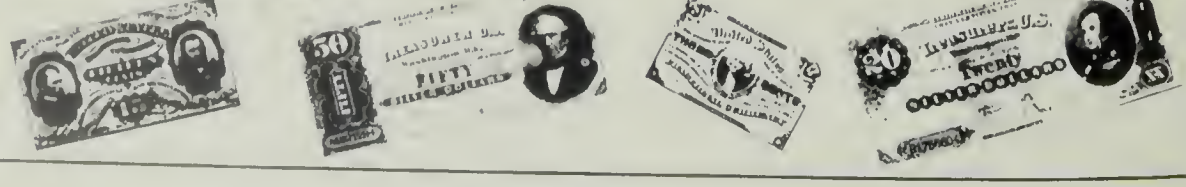

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VOL. 36, NO. 2 SUMMER, 1988

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A Message From The Secretary

Robert E. "Bob" Douglas

What a great convention at Indianapolis! Lots of activity on the bourse floor, great exhibits, many fine educational programs, and fun to see many friends once again. Many thanks to Howard Linville and Don Hudson, the co-chairmen, and the numerous smooth functioning chairmen under them for giving us all a fine convention. They spent endless hours of effort to accomplish their individual taks. Last but not least, bourse chairman Jerry Lebo did a fine job filling out the 350-plus dealer bolrse.

We have a new CSNS board and a new set of officers as a result of the election. Mike Kolman moved up to President, Marjorie Owen-Hendershott has moved up to First Vice-President, and Leonard Owen has moved from Governor to Second Vice-President. We have three new governors: Earl Armstrong, Leon Thornton and Paul Paget. Welcome abroad fellows!

Leon Hendrickson has been promoted to Immediate Past President, a much easier job than President. Kevin Foley has been reappointed to the job as Editor of the *Centinel* by President Mike Kolman. We will miss greatly three former members of the board: Helen Sedo, who spent many hours on the exhibit committee; Ray Lefman, former everything on the board and addressed as Mr. CSNS; and Georgie Hatie, Legal Counsel for CSNS for many years. Mike Kolman has a real job in front of him to find a replacement for George. Any volunteers?

To show how important it is to vote for your favorite CSNS board candidate, two candidates for the board received just one and two votes, respectively, less than the last successful candidate. The board make up could have been considerably different : IF 21 ballots would have been postmarked by March 15; IF five ballots were not discarded for having 14 or more votes for board members; and IF 85 (!) ballots contained instances of voting for more than two candidates from one state that caused all votes for candidates from that state to be discarded. 1033 total ballots were received out of 1968 mailed by this office.

What a great response and competition we received in the CSNS 50th Anniversary medal design contest. 75 designs from 30 individuals were submitted! The committee had a very difficult time deciding on the two designs to be selected for the obverse and reverse of the medal. The winning obverse design was submitted by Scott Blazek and the reverse was designed by Hermke Timm. You will find these two gentlemen's names listed in the new member applications elsewhere in this issue. Welcome to CSNS, Scott and Hermke. Watch the *Centinel* for information on how to order your CSNS 50th anniversary medal.

The board was busy during the convention. We now have scheduled fall

conventions for 1988, 1989 and 1990. We have our annual spring conventions scheduled for 1989 through 1995, except for 1994. If your organization is interested in sponsoring a CSNS convention, start by contacting Kevin Foley, our convention site coordinator. The convention schedule will be found elsewhere in this issue.

CSNS members, and the general public, sure picked up on the gold jackets worn by the officers and board members at convention. We wanted to let our members know who we are by wearing them, and it does work. Many of us were stopped at convention to answer questions and to listen to opinions and ideas from many individuals. This is good, because we represent our membership, and we need ideas and input from you to know how you wish our organization to be run.

The board announced the following winners of ANA summer scholarships: Adult, David Huntzinger and Jim Moores; Junior, Byron Ruben. Congratulations to the winners.

Membership dues notices were sent to all members by March 1st. I was a little slow in returning your new cards due to preparations for the board meetings at Indianapolis. I will be faster after this, now that the board has approved a new computer form that I can use to have the computer do the printing for me. Remember, membership is only $5.00 a year — still a bargain. Now is the time to pay your dues if not done by now. If you are thinking about a Life membership, send your $100.00 and do away with wondering if your membership is paid up.

Please let me know if there is an error in your name or address on membership cards or on your *Centinel* mailing address. I cannot always interpret the writing on some new member applications and have had to guess. It will also help the post office deliver your copies of the *Centinel*. When sending membership dnes, *please* identify yourself by your name (not company name) or membership number, because all checks do not give me your name and, on occasion, I cannot read the signature on the check!

The fall convention will be held in Dayton, Ohio, November 18-20, 1988. Make plans now to attend. The convention hotel is the Stouffer Dayton Plaza Hotel next to the Dayton Convention Center, where the convention is held. Ron Crouch is in charge of the convention and his planning is well in place at this time. Contact Ron for convention - bourse information.

See you in Dayton!

Robert (Bob) E. Douglas
Secretary/Treasurer CSNS
P. O. Box 223
Hiawatha, IA 52233

MOVING ?

Help the Secretary keep your membership records current. Send your change of address notice to:

ROBERT E. "BOB" DOUGLAS

P. O. BOX 223, HIAWATHA, IA 52233

Presidential Commentary

Michael Kolman

I'd like to thank the members for the trust and confidence you've all placed in me by selecting me to serve as your President. I've always felt that the Central States Numismatic Society is one of the finest of all the numismatic organizations. I'm honored to hold this office.

Immediate Past President Leon Hendrickson deserves a hearty "thank you" for the outstanding job during his just completed term. I know he spent untold hours working on the affairs of our society. Board sessions under his direction were no nonsense, hard working affairs and much was accomplished during his term.

Our recent election shows once again how important the vote of each individual member can be. The lowest vote total for Governor among the successful candidates was 429. The two highest totals for the unsuccessful candidates were 428 and 427. If only a few more people who supported different candidates had taken the time to vote, the composition of the new Board would have been different.

The members have elected an outstanding group of numismatists to serve on the new Board. I look forward to working with each and every one of them. In fact, it is truly a shame that the electoral process inevitably means that some of the candidates for office will be unable to serve. We had a bumper crop of highly qualified people seeking office this time. As an organization, we are fortunate to have so many individuals who care enough to seek office. An active and involved membership is the basis of the strength of any organization and I feel the Central States Numismatic Society is proof of that.

Speaking of active and involved members — we all owe a word of thanks to the members of the Indiana State Numismatic Society, who hosted our 49th Anniversary Convention in Indianapolis. The members of this group sponsor a significant convention of their own each June. Their experience as convention managers was much in evidence. While no event can be perfect, our recently completed Indianapolis conclave certainly came close. It was a well managed and smoothly run affair from start to finish.

General Chairman Howard Linville, with the close support of Bourse Chairman Jerry Lebo, worked hard to produce an event that came off with hardly a hitch. Mary Hutchinson, the Exhibit Chairman, can take pride in knowing that her efforts produced an exhibit area second to none. For some reason, conventions in our region traditionally have outstanding exhibits, and our Indianapolis event will long be remembered for the quality and scope of the exhibit area. Board member Don Hudson should also be recognized for his hard working behind the scenes efforts. He made a significant contribution to the success of the convention and worked on solving the unanticipated last minute problems that come up at any large scale event.

I know there are many other people whose names I don't know who worked equally hard. Thanks to each and every one of you. You can all be proud of a job well done.

Our long time Legal Counsel George Hatie stepped down at Indianapolis after many years of service. It is difficult to express the gratitude those of us who know the many hours of service George has devoted feel towards this outstanding gentleman. George Hatie is truly from the old school. He has

worked long and hard for CSNS without any expectation of gain for himself. Much of our success as an organization can be attributed to George's calm and reasoned advice. I've known George for many years and find it difficult to think of an individual who has done more for the Central States Numismatic Society, or the numismatic community than he has.

In the two years of my term, I hope each and every member will always feel free to contact me with your opinions and positions on matters of importance to CSNS. Organizations remain strong if their actions reflect the wishes of the membership. The only way the Board can know what you want us to do is to contact us and let us know. My address, as well as that of all the other Board members, can be found in this issue of *The Centinel.* Don't be afraid to write and let us know how you feel. CSNS belongs to *all* its members, not just a select few. We want to hear from you.

In only a few months we'll be having our second Fall Convention. November 18-19-20 we'll be in Dayton, Ohio. Headquarters hotel will be the Stouffers, located just across the street from the Dayton Convention Center, where the bourse area will be located. The convention will be managed by Ron Crouch, who is well know in Ohio as the host of the Greater Dayton Numismatic Expo, held twice each year at the same site. The Stouffer's is a first class hotel and the Convention Center itself has recently undergone a major renovation. I know we can all look forward to having this be a highly active and successful convention.

Hotel reservation cards are included with this issue of *The Centinel.* While the matter is fresh in your mind, why not take the few minutes to make your reservations? I've been in touch with Ron Crouch and he tells me that bourse table sales are running well ahead of our initial expectations and the hotel is filling up fast.

I'll hope to speak to as many of our members as possible in Dayton. Don't hestitate to be in touch with me prior to then if there are any matters you'd like to bring to my attention or opinions you'd like to share. This is *your* society and my door will always be open to each and every one of you.

Michael Kolman
President

ADVERTISING RATES

Beginning with the SPRING, 1988, Issue, rates will be as follows:

	One Issue	*Four Issue Contract*
Eighth Page	$15.00	$ 50.00
Quarter Page	25.00	80.00
Half Page	40.00	130.00
Full Page	70.00	240.00

Deadline for copy will be February 1, May 1, August 1, and November 1.

To place advertising in *The Centinel,* contact the Advertising Manager: Joe Jones, P. O. Box 337, Iola, Wisconsin 54945 — Phone (715) 445-3235

Mr. Numismatic Ambassador

A. P. (Del) Bertschy

1896 - 1988

On February 22, 1988 the Dean of Wisconsin Numismatists, Adelbert P. "Del" Bertschy, a resident of Shorewood, Wisconsin, passed away after a near two year long illness. Del, as he liked to be called, would have been 92 on April 21st.

This great collector was involved in the hobby for 80 years; ever since his mother gave him a tin tobacco box containing old coins that belonged to his maternal grandfather. Though he said he did manage to spend a few of the Indian Head Cents for chewing gum, his collecting interest had begun.

It was while Del was in the Navy during World War I, he managed to bring home coins from all the ports his ship visited. When his enlistment ended, he had quite an accumulation. He stated that during the 1920s, very few dealers and price lists were available to the collector.

Del's occupation was a field representative for Roundy's Food Distributors from 1927 through 1961, and he frequently told stories to the coin club members about the coins he picked up on most of his trips around the state. The story of his introduction to paper money is fascinating and involves a small Wisconsin town grocer/general store operator who also happened to be the town's undertaker. It seems the family of a certain deceased relative paid for the funeral in old large size currency which they had apparently hoarded in the house. Del was given the opportunity to buy the old money at face value and was fortunately able to get an advance from his employer to cover the purchase.

The acquisition prompted Del to write to the great collector/dealer Albert Grinnell in Detroit, Michigan, to get more information. He learned that New York dealer Barney Bluestone would pay 10 percent over face value for any large size currency that Del didn't want to keep for his own collection. The chase was on! Del distributed cigarette samples, and also was able to get them wholesale through the food brokerage firm, and he gave out cigarettes to bank tellers all over town, asking them to save for him any large size notes that were turned in.

He got a big collecting break when he was allowed to exchange dollar for dollar at the First Wisconsin National Bank of Milwaukee during the years the old notes were being phased out. There was nothing in the way of catalogs then, but Del kept what he thought was the best (with Grinnell's advice) and shipped the rest to Bluestone. It is hard to imagine the extraordinary items that could be obtained during this transition period.

Del joined he Milwaukee Numismatic Society in 1940, receiving number 77. It wasn't long before he became involved in the operations of this organization. During his 48 year membership, he rarely missed a meeting and had something to exhibit virtually every month. Del also participated in every ANA National Coin Week event since 1948, usually by displaying coins and paper money at a Milwaukee bank.

His services to the Milwaukee Numismatic Society included tenures as President, Vice President and Trustee on more than one occasion. He also served as General Chairman and Bourse Chairman for many of the club's shows, and was well known to the dealers who participated. We will all miss him making the

show rounds wearing his famous fishing cap and selling tables for next year's "greater and better" show.

Del really excelled at getting a job done, giving his 150 percent effort for helping the club to run a successful show. His loving wife, Luella, also gets a lot of credit here for all the assistance she provided to her husband and the club.

Already suffering the effects of his illness during the 1986 ANA Convention, Del was named honorary chairman for the event and managed to make a brief appearance, since his spirit was more than willing and eager. Del also served as General Chairman for many of the Central States Numismatic Society and Numismatists of Wisconsin shows when held in Milwaukee. Any time the N. O. W. treasury was getting a bit low on operating capital, Del suggested they come to Milwaukee for a new infusion of funds. The Milwaukee Numismatic Society will host the 1989 state convention at MECCA in part due to Del's efforts. Every convention Del was affiliated with has been a successful event, and the dealers, collectors and general public kept coming back year after year. Del's leadership and trieless work will be greatly missed by the officers and members of the M. N. S. He was truly a dynamo right up to age 90, a birthday he was very proud of achieving.

For his dedication, the Milwaukee Numismatic Society awarded Del an honorary life membership many years ago and his contributions multiplied many fold ever since.

Besides the MNS, Del served offices and boards of CSNS and NOW including president, and was awarded the CSNS Medal of Merit and a special recognition plaque from NOW. He also belonged to the ANA and traveled to many of the conventions in the midwest and a few in the east. Del also was a charter member of the Society of Paper Money Collectors.

Because of his dedication to the hobby, Del was made an Honorary Life Member of Milwaukee's South Shore Coin Club. Del also belonged to several civic organizations including the McKinley Lodge #307, F & AM, Wisconsin Scottish Rite, Tripoli Shrine and Alonzo Cudworth American Legion Post.

Del always made himself available to give a talk at any civic organization, school, club meeting, coin convention, YN group or Boy Scout merit badge clinic. Always accompanied by an exhibit, Del probably gave more talks on numismatics than any other person during his lifetime. His knowledge of numismatics was very vast and he had stories to tell about most of the items in his collection. His excellent library and personal acquaintance with the numismatic legends of the past, such as B. Max Mehl, Albert Grinnell, Barney Bluestone, "Mr. Phil" Philpott, M. F. Bolender, Thomas Bain, Abe Kosoff, Mac McDermott, Aubrey Bebee, James Kelly, L. S. Werner, Stacks and Bowers & Ruddy filled his numismatic accountings. A very nice story about Del was written in an "Abe Kossoff Remembers" article in Numismatic News which Del was very proud of, and he was rewarded with a Krause Numismatic Ambassador Award in 1975.

That's not all, because Del's family remembers him best as an avid hunter and fisherman and in 1979 Del headed north for his 56th deer hunt. He shot a deer on this trip. He was very proud of having a story written about him in the Milwaukee Sentinel as "Wisconsin's Oldest Deer Hunter." Also, up until 1979 Del had gone fishing in Canada for 33 consecutive years, and also often went fishing in Lake Michigan. Del was headed for the lakes many times before the sun came up.

Del collected coins, tokens and paper money from this country and others. His memory was so keen he knew everything which he had in his possession and could recall events from his boyhood, such as reciting the alphabet backwards due to a bit of school discipline at age 8. Though he had many more coins, his greatest love was paper money, but could rarely bring himself to part with anything numismatic. He was very proud of two pieces of paper money in his collection which were the $10 series 1864 Compound Interest Bearing note (the only one known in uncirculated condition) and a series of 1902 $100 Red Seal note serial #1 from the Germania National Bank of Milwaukee.

Del loved life, his family, collecting and the MNS, followed by thousands of friends around the United States. Del is survived by his loving wife, Luella, sister Alice Kadish, daughter Nancy Lidecker and her husband, Robert, son Adelbert Jr. and his wife, Dorothy, along with six grandchildren and two great grandchildren.

Del had a way of inspiring people to achieve more and making them feel good. He will be missed by his family, friends and acquaintances.

Del was born in 1896, the same year as the release of the famous $1 educational note bearing the vignette of "History Instructing Youth," which for much of his latter life fit Del's ways perfectly, and his memory will be with us for many years to come. Rest in peace Del, our friend and mentor.

— Tom Snyder
— John Wilson

Albrecht Accepts ANACS Position

Leonard Albrecht signed a one year contract May 3 naming him Director of the American Numismatic Association Certification Service. The former ANACS authenticator began his duties May 16. In accepting the position, Albrecht said, "I am very proud to offer my service and dedication. I see great potential in the staff and the organization."

Stephen Taylor, President of ANA, was present at the contract signing between Albrecht and Executive Director Robert Leuver. President Taylor stressed the need for filling the position and providing future direction to ANACS. He reviewed comments concerning ANACS, both positive and negative, that he had heard from ANA members during his visits and attendance at many coin shows.

Leuver, in meeting with Albrecht, emphasized the goals of the ANA Certification Service: To reestablish the integrity and dignity of ANACS, to market the certification function to the ANA membership, and to increase the profitability of the service in general.

Under a new organizational structure, Albrecht will be one of three ANA directors who reports directly to Leuver. Tim Hall, Director of Management and Finance, and N. Neil Harris, Director of Development and Membership Services, also report directly to the ANA Executive Director.

A long time numismatist, 40-year-old Albrecht began collecting coins in the late 1950s, turning his attention to dealing in the '70s. From 1981-84 he was an authenticator for ANACS, and since has operated a national wholesale business in Pueblo, Colorado. "I'm very proud of the relationships I've built up in the dealer community, as well as the strong ties I've developed with collectors," Albrecht said.

World Notgeld Classified In One Source

(Iola, WI) — Appearing in response to a shortage of government issued coinage during World War I, notgeld, or emergency money, was first issued in Germany on July 31, 1914. Since then, the variety of issues available has made the subject an intriguing collectible for many numismatists.

A GUIDE AND CHECKLIST OF WORLD NOTGELD, 1914 - 1947, marks the first ever single source listing of all known cities that issued notgeld, and features a highly informative introduction presented in both English and German.

This 184 page book, from Krause Publications, 700 East State Street, Iola, WI 54990, is available at a cost of $14.95, plus $2.50 postage and handling (U. S. address; foreign addresses add $4.50 postage and handling) payable in U. S. funds). Krause Publications is the leading publisher of books and periodicals for the numismatic hobby.

A shortage of coins was the biggest precipitating factor in the creation of notgeld. To substitute for the lack of circualting coinage, cities all over Europe issued paper and metal surrogates. During World War I, the German Reichsbank produced 300 basic types of notgeld notes. However, in these issues alone, there were 30,000 varieties!

Though by far the largest concentration of emergency monies appeared during the World War I years and into the reparation ravaged 1920s, author Courtney L. Coffing has followed notgeld through the end of World War II to the final issues of 1947.

More than 70 countries, represented by 11,865 cities, are listed by country, then cross indexed alphabetically, enabling collectors to attribute issues to the city and country of issue.

Fifteen separate emergency money types are included, to make classifying issues an easy process. They are: Municipal paper; Private paper; POW paper; POW metal; POW private medal; Municipal metal; Private metal; Gas tokens; Food, beer and konsumverein; Naval, military and Kantine; Encased and unencased stamps; Street car tokens; Porcelain; World War II issues; Concentration and civilian interment camp issues

WORLD NOTGELD is liberally illustrated to provide a representative overview of the vast notgeld spectrum. And, helpful, quick reference check-off spaces for collectors to indicate issues they currently own or will want later, have been added as an extra convenience. A 23 page bibliography of all notgeld references know to the author provides an extensive "library" from which to extend collecting interests.

Primarily produced on paper or metal, notgeld has also found its way on to other objects, all of which passed for money. Wood, linen, silk, leather, porcelain, aluminum foil, cotton, playing cards, celluloid, gelatin and coal were all used as a medium of exchange. Paper notes representing products of constant value (such as water, wheat, rye and electricity) were also produced.

At its height, notgeld issues were artistic and highly colorful, increasing its appeal among collectors. Whether a hobbyist secures the notes of one town, one state, or a topic — such as sports, animals or ships — the enjoyment of this diverse field can be increased with a GUIDE AND CHECKLIST OF WORLD NOTGELD, 1914 - 1947.

New Mint State Numerical Grading Graces

AUCTION PRICES REALIZED, U. S. COINS, 1988 Edition

(Iola, WI) — A rare 1927-D Double Eagle brought a whopping $242,000.00 in the 1987 King of Siam Sale. And, a 1800 MS-65 half dime sold for a top bid of $70,400.00 in the 1987 Norweb Collection Sale.

Not everyone can afford these prices for a coin, of course, but knowing where to find realized auction prices for rare coins is the key that market makers use when their buy/sell decisions are on the line.

Now, actual prices for U. S. coins sold at auction in 1987 are packaged in one handy book, AUCTION PRICES REALIZED, U. S. COINS, 1988 Edition. And, it's available in time to use for the upcoming American Numismatic Association Auction and other major 1988 auction events. AUCTION PRICES REALIZED, U. S. COINS, 1988 Edition, is produced by America's largest hobby publisher, Krause Publications, 700 East State Street, Iola, WI 54990. Cost of the 832-page book is $50 per copy.

This year, for the *first time, new Mint State numerical grading* is incorporated into the book's format. It is included for Morgan Dollars, Peace Dollars, and Silver Commemoratives.

Compiled by Bob Wilhite, editor of the "Coin Market" value guide for the hobby's leading weekly, *Numismatic News*, the 1988 AUCTION PRICES REALIZED puts the results from the top 1987 auctions in one easily accessible location. The comprehensive, easy-to-understand data makes it possible to conventiently assess values for similar coins a collector or investor may want to buy or sell.

Virtually all coins sold individually at public auction in 1987 by the nation's leading auction companies are included in this valuable resource. In all, the top 56 auctions of 1987 are represented.

For the coins sold, the date of each sale and the auction company which handled the transaction are listed. Also listed are the actual condition of each coin and the all-important selling price.

More than 69,409 lots are represented. And there is also a comprehensive index included for the user's convenience.

Like all fine Krause publications, AUCTION PRICES REALIZED, U. S. COINS, 1988 Edition, carries a ten-day return privilege with a full refund guarantee.

WOULD YOU LIKE TO CONTRIBUTE AN ARTICLE TO THE CENTINEL ?

Contact the Editor: Kevin Foley

P. O. Box 589, Milwaukee, WI 53201

Designs Selected for CSNS 50th Anniversary Medal

The $1000 winning designs for the 3 inch medal for the Central States Numismatic Society's 50th Anniversary were announced at the CSNS banquet. The 49th annual convention recently concluded in Indianapolis, Indiana, and the 50th convention will be held in Overland Park, Kansas.

There were 75 designs entered in the contest, from 30 different people, ranging from a 12-year-old to sculptors with 50 years experience. The award of $1000 will be split between the two designs selected. Rich Hartzog, Medal Committee Chairman, announced that Scott R. Blazek of Crowley, Louisiana, and Hermke Timm of Park Ridge, Illinois, are the two winners.

Scott Blazek has been collecting since 1960, and has designed over 400 medal sides since 1967. Most of his designs have been on the popular Mardi Gras doubloons. He has also designed festival posters and other commemorative medals. His design incorporates the Roman numeral L for 50, and classic seated Liberty holding a magnifying glass and a coin.

Hermke Timm is the president of Alpha Die Engraving of Chicago, Illinois, and is a professional engraver and designer. His design depicts an eagle with flowing banner over the oval CSNS logo of member states.

Persons interested in further information on the availability and prices of the bronze and silver medals, should contact Hartzog at CSNS Medal, POB 4243, Rockford, IL 61110.

Photographic Industry To Use More Silver

Washington, D.C. — In 1987, the world's photography industry used 172 million ounces of silver, nearly 40 percent of the total silver supply. "Growth of photography's need for silver in the next five years is conservatively estimated at 16 percent to reach a totat of 200 million ounces," said John H. Lutley, Executive Director of The Silver Instntute, during his talk, *"Trends in Silver and Demand"* given at the recent American Mining Congress. He added that at this year's

Silver Institute Annual Meeting, Peter Krause, the retired President of Ilford, predicted that the photography industry's use of silver could be as high as 210 million ounces.

Mr. Krause noted that radiographic, or x-ray films, represent "the largest use of silver" and that this use will likely increase to 64 million by 1992 from an estimated 54 million ounces in 1987. He explained that this is because more people are being checked more frequently, and although electronic imaging is becoming more prevalent, most physicians prefer to study a hard copy and to have a "permanent record" of these images, and that means using silver halide film.

The second largest user of silver is the graphic arts market, which accounted for 43.5 million troy ounces of silver in 1987. It is projected that this industry will grow between two and four percent per year over the next few years to reach 47 million ounces in 1992. Regarding amatuer/professional films, Mr. Krause said that this sector will use about 65 million ounces in 1992 compared with 48 million ounces of silver in 1987. This is because of the rapidly growing number of amatuers taking pictures, offsetting the decline in the silver content of each film due to more efficient chemistry.

The use of silver in all other sectors of photography — except motion pictures — will also increase because "despite the new technologies, no combination of quality, efficiency and price can match what silver halide can do.

"While each of the systems has, perhaps, an advantage in any one of these elements, when you take them all together, you find nothing that can beat a 35mm camera with a roll of color film, from which you can make a print on color paper. This is by far the best combination of quality results, price and convenience." Mr. Krause noted that his projections do not take into consideration the increasing photographic consumption in the People's Republic of China. Over 1000 "mini-labs" are already processing film in Beijing alone, and three film manufacturers are building large factories there.

Paper Money Convention Approaches Sell-Out

Tom Denly, President of the Professional Currency Dealers Association, reports that 82 of the 94 bourse tables available for the November 10 - 13, 1988 Third Annual National and World Paper Money Convention have been sold.

According to Denly, "Once again the Society of Paper Money Collectors will be joining PCDA as co-sponsors of the convention. Our event will again be held in the Cervantes Convention Center in downtown St. Louis, Missouri. Hickman-Oakes Auctions, of Iowa City, Iowa, will also be our official auction house and we anticipate they'll have another outstanding sale."

The National and World Paper Money Convention will be held in a separate exhibit hall of the Cervantes Convention Center the same dates as the 400 table National Silver Dollar Convention.

The paper money convention bourse will feature dealers in stocks, bonds and fiscal documents as well as rare currency.

Dealers interested in one of the few remaining bourse tables should contact PCDA Secretary, Kevin Foley, P. O. Box 589, Milwaukee, Wisconsin 53201.

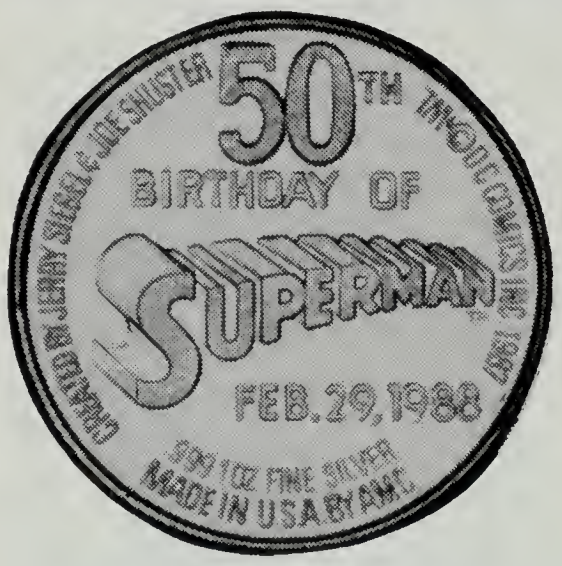
Medallion Honors Superman's 50th Anniversary

Official, limited issue silver medallions marking Superman's 50th birthday went on sale February 28 in conjunction with a CBS TV special, reported Robert E. Westfall, spokesman for American Medallion Corporation.

Licensed by D. C. Comics, the Superman birthday medallions are available in three sizes: One ounce, with a 15,000 mintage limit, priced at $18.95; Two ounce, limited to 5,000 pieces priced at $34.95; and Twelve ounce (one Troy pound), with only 2,500 specimens to be struck, each priced at $195. All come in a custom box accompanied by a certificate of authenticity.

Obverse of the Superman one ounce medallion features a front facing portrait, surrounded by the legend: "Man of Steel, 50 Years of Truth, Justice, and the American Way." The two ounce obverse depicts Superman hurling a meteor toward space, while the twelve ounce shows Clark Kent changing into Superman, with Gotham City in the background. The common reverse bears the legend, "50th Birthday of SUPERMAN/February 29, 1988," surrounded by the names of the comic hero's creators, Jerry Siegel and Joe Shuster, plus D. C. Comic's trademark and copyright notices. Each pieces also denotes its .999 silver fineness and weight.

Additional information on the Superman medals may be requested from the American Medallion Corporation, 8400 Isis Avenue, Los Angeles, CA 90045.



Nationwide Toll Free Line for Britannia Information

Following the tremendously successful introduction of the Britannia Gold Bullion coin, the British Royal Mint has announced that a nation wide toll free telephone line has been established to assist collectors, investors and dealers with their inquiries. By dialing 800-822-BRIT between 9:00 a.m. and 6:00 p.m. (EST) callers may have questions answered, or request the Britannia information package. Mailed inquiries regarding the Britannia should continue to be addressed to P. O. Box 828, Highland, NY 12528.

Unveiled in mid-October, 1987, the Britannia has fast established itself as a major international gold bullion coin, outstripping projections of sales world wide, including North America, and receiving wide acclaim for the beauty of its design.

The British Royal Mint has appointed four primary distributors in the United States: A-Mark Precious Metals, J. Aron & Company, Republic National Bank of New York and Shearson Lehman Brothers. The Bank of Nova Scotia has been appointed as the distributor for Canada. The Britannia is generally available throughout North America from the usual dealers and precious metals outlets.

American Numismatic Association Library Expands Research Services

The American Numismatic Association has announced the implementation of a new service offered through the Association's extensive numismatic reference Library. The ANA Board of Governors, at a meeting conducted in August 1987, authorized ANA librarians to undertake comprehensive research for ANA members and other numismatists and scholars at a rate of $25 per hour, with a minimum charge of $25. Research can include any or all of the resources of the Association, such as the ANA Money Museum as well as the Library.

The Library, located at 818 North Cascade Avenue in Colorado Springs, Colorado, is the largest circulating numismatic library in the world, providing Association members free access by mail to invaluable reference material.

In the past, requests for extensive searches of numismatic literature were deferred because the necessary staff time was not available. According to ANA Librarian Nancy Green. "Two years ago we hired another librarian to bring our staff size back to what it was prior to 1982. Now that we have caught up on some of the backlog created during the years of staff reduction, we want to expand our services. This new resource service highlights what a tremendous asset the ANA Library and Museum represent for anyone conducting research, whether professional or hobbyist." Green points out that this added service will not in any way detract from other programs and services currently provided by the Library staff.

Patrons may request research on any aspect of numismatics. Before research is begun, librarians will provide an estimate of the amount of time needed, or users may specify a maximum monetary amount. In addition to research costs, photocopies are charged at 20 cents each, with a $2 minimum fee.

One of the primary benefits of ANA membership has always been use of the ANA library. Begun with the formation of the ANA in 1891, the library has, over the years, enhanced the enjoyment of the hobby for an untold number of collectors and scholars. Members may borrow books and other materials at no charge except for postage and insurance.

Books may be requested by title and author, or by subject. A catalog of publications in the ANA Library, published in 1977, is available for $9.95. The 1984 supplement can be purchased for $4.95. Both volumes may be purchased for $12.95. Books added since publication of the supplement are listed regularly in *The Numismatist,* the official monthly journal of the Association.

For further information about membership in the ANA and/or services provided by the ANA Library, contact Nancy Green, ANA Library, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or phone (303) 632-2646.

CSNS Meets In Indianapolis

The 49th Anniversary Convention of the Central States Numismatic Society was held April 8-9-10 at the Indiana Convention Center in downtown Indianapolis. For the second consecutive year the bourse area consisted of in excess of 350 tables. Public attendance was 6,577.

The Central States event was preceded by the Professional Numismatists Guild's one day bourse on April 7. Over 100 PNG members participated in their show and 1,296 people turned in invitations to gain admittance to the bourse floor.

President Leon Hendrickson pronounced the Indianapolis convention a success from start to finish. He said, "It's very satisfying to close out my term as President with our main convention being held in my home state. The Indianapolis crew really knows how to run coin shows, and I know our members are already thinking about when we'll come back to sample some more Hoosier hospitality."

Hendrickson passed the gavel to incoming President Michael Kolman, who will take office with a Board of Governors consisting of ten incumbents and three new faces — Leon Thornton of Missouri, Earl Armstrong of Indiana, and Paul Padget of Ohio. Despite being a first time candidate for the Board, Padget led the field and received a record total of 596 votes for his office.

Dealers in the bourse area reported a commercially active show. Many commented on the strong sales to retail collectors. Len Glazer of Forest Hills, New York, told *The Centinel,* "There were quite a few collectors who made the trip to Indianapolis to see my material. Most came to buy. They knew what they wanted and were prepared to buy it when they found it. I'm pleased with my overall results and hope the Board will consider coming back to Indianapolis soon."

CSNS Governors Kurt Krueger and Florence Schook discussed their next move prior to the Saturday general membership meeting in Indanapolis. "Now you vote this way Florence and . . ."

CSNS Election Results

When the votes were counted for the recent election of officers and Governors for the Central States Numismatic Society, three new Governors were seated and one incumbent was narrowly unsuccessful in her bid for reelection.

Freshman candidate Paul Padget, a well know dealer from Cincinnati, Ohio, was not only elected to office, but led the pack with 596 votes. Padget's total set a new record for the most votes ever cast for a candidate for one of the Governor's positions. Also joining the Board for the first time was Leon Thornton from Eminence, Missouri. Thornton, a high school teacher at Winona, Missouri Central High School and a frequent attendee at coin conventions across the country, ran on a platform of supporting efforts underway in various states to obtain state sales tax exemptions for numismatic items. Dealer Earl Armstrong of Angola, Indiana, who had served on the Board from 1984-86, regained his Governorship.

Among the incumbents seeking reelection, only Helen Sedo was unsuccessful. The Michigan candidate lost by just two votes. With 427 votes, she was narrowly edged by Harry X Boosel, who had 429 votes. In his first quest for Central States elective office, well known exhibitor Robert R. Kutcher also narrowly missed unseating Boosel. Kutcher's final total was 428 votes.

In the uncontested voting for the officer's positions, Michael L. Kolman gained the Presidency; Marjorie Owen-Hendershott stepped up to the First Vice Presidency; Leonard Owen became Second Vice President; and Robert Douglas retained the Secretaryship.

The final results for all offices appears below. Successful candidate's names are shown in italics. An asterisk (*) denotes incumbent candidates.

Candidate and Office	*Votes*
President — *Michael L. Kolman*	811
First Vice President — *Marjorie Owen-Hendershott*	829
Second Vice President — *Leonard M. Owen*	801
Secretary-Treasurer — *Robert Douglas*	821
Governor	
Paul Padget	596
John Wilson *	568
Earl Armstrong	551
Ralph D. Hardman, Jr. *	536
Dick Grinolds *	513
Kurt R. Krueger *	493
Florence M. Schook *	480
Leon Thornton	478
Richard Hartzog *	464
John H. Cain *	446
Donald R. Hudson *	435
Harry X Boosel *	429
Robert R. Kutcher	428
Helen Sedo *	427
George Beach	394
Roger Munie	300

Central States Numismatic Society

49th Anniversary Convention

Exhibit Award Winners

Indianapolis, Indiana

April 7-10, 1988

United States Coins:
- First: Ray Lockwood — Eisenhower Dollars — A Complete Set
- Second: Robert Kutcher — Some Half Dollar Types
- Third: Marvin Midicle — United States Commemorative Coins

Gold Coins:
- First: Robert Kutcher — Saint Gaudens Gold

Coins Prior to 1500 A.D.:
- First: Robert Kutcher — Some American Coins

Foreign Coins After 1500 A.D.:
- First: Jean Bullen — Fifty Cent Coinage of Canada and the Maritime Provinces 1858-1986
- Second: Robert Kutcher — Some Maundy Coins

Paper Money:
- First: Colonel Joseph Boling — Japanese 19th and Early 20th Century Paper Money
- Second: Gene Hessler — Max Svabinsky: His Complete Bank Note Works
- Third: William Mross — The Reds and the Blues

Medals, Tokens and Orders:
- First: Robert Kutcher — Some British Trade Tokens
- Second: William Charlton — Love Tokens — Romance with Coins
- Third: Ed Valentine — Love Tokens

Miscellaneous:
- First: Jay Roe — Medals in Numismatics
- Second: Robert Kutcher — Coins Come in All Sizes, Shapes and Colors
- Third: Byron Confer — Primitive, Odd and Curious Money

SPECIAL AWARDS

Best of Show Exhibit Award: Colonel Joseph Boling

Most Educational Exhibit Award: William Mross

Medal of Merit Award: Leon Hendrickson, Ruhama Hendrickson, and Robert Douglas

Elston Bradfield Literary Award: First (tie), Saul B. Needleman and Paul Johnson; Third, Charles Surasky

Dealers Allen Mincho, center, and Dave Koble, right, enjoyed a moment of good humor on the Indianapolis setup night as Joe Sande, left, looks on. The occasion of their levity was a spirited rendition of that old favorite Me and My Shadow, *which sources report Mincho had just completed prior to* The Centinel's *arrival.*

Long time CSNS members Wanda Mitelski and her sister, Sophie Podalfsky, ably manned the communications center at thc Indianapolis Convention. Mrs. Mitelski is the widow of former Centinel *Editor Dan Parker.*

Exhibitor Ray Lockwood showed obvious enthusiasm after being awarded First Place in the United States Coins category for his exhibit Eisenhower Dollars — A Complete Set. *His award was presented by Exhibit Chairman Mary Hutchinson.*

Letter To the Editor

Editor, *The Centinel*:

I'd like to thank the members of the Central States Numismatic Society for choosing me to serve a two year term as a Governor in our recent election. I've always taken a great deal of satisfaction from simply being a member of this great organization. To be able to serve as a Governor is truly an honor.

There are some real threats to the future vitality of our hobby on the horizon. One is the growing plague of restrictive licensing and holding ordinances being proposed in communities all across the country. I plan personally to speak out against such concepts whenever the opportunity is available. I also hope our Central States Numismatic Society will become more active in helping those who are fighting these trends in their own communities.

On the positive side, dealers and collectors around the country are making common cause to obtain the passage of legislation exempting numismatic material from the imposition of state sales and use taxes. I hope we can all work to have CSNS become more active in supporting and encouraging these efforts.

Every one of our members is welcome to write or call me to talk about the affairs of CSNS. My address is P. O. Box N, Eminence, Missouri 65466. If you'd rather call, I can be reached weekday evenings at (314) 226-5536.

Thank you all for the trust you've shown in me.

Sincerely,
Leon Thornton, Governor

SHOW CALENDAR

Show Chairmen are invited to send announcements of upcoming coin shows in the Central States region. The Show Calendar is intended to assist collectors and dealers in planning their show attendance. It is also designed to aid show sponsors in avoiding date conflicts. Show dates will be listed up to 24 months in advance and show sponsors are encouraged to submit dates for future shows through June of 1991. Please include the city where the show will be held, official name of the show, show dates and location, as well as the name, address and phone number of the show or bourse chairman. Send to: Kevin Foley, P. O. Box 589, Milwaukee, WI 53201.

ROCKFORD, ILLINOIS — SEPTEMBER 4, 1988

Rockford Area Coin Club's 64th Semi-Annual Coin Show. Rockford Motor Inn, 7550 East State Street. Ralph Winquist, P. O. Box 1974, Rockford, Illinois 61105.

PLYMOUTH, MICHIGAN — SEPTEMBER 16-18, 1988

Metropolitan Detroit Renaissance Coin Show. Hilton Inn, 14707 Northville Road. Fred Oliver, P. O. Box 491, Garden City, Michigan 48135.

LENEXA, KANSAS — SEPTEMBER 17-18, 1988

Johnson County Numismatic Society's 20th Annual Coin Show. Lenexa Community Center, Pflumm Road at Santa Fe Trail Drive. Joe Scarlett, 12612 West 104th Terrace, Overland Park, Kansas 66215. (913) 492-7973

MILWAUKEE, WISCONSIN — SEPTEMBER 23-25, 1988

Milwaukee Numismatic Society's 54th Annual Coin Show. MECCA Convention Center, 4th and Kilbourn. Leo Neidinger, 3385 Hidden Hills Drive, Brookfield, Wisconsin 53005. (414) 783-7020

IOWA CITY, IOWA — SEPTEMBER 30 - OCTOBER 2, 1988

Iowa Numismatic Association's 50th Anniversary Convention. Holiday Inn Downtown, 210 South Dubuque. Jim Hamling, I E Tower Suite, 101 Main Floor, 200 1st Street SE, Cedar Rapids, Iowa 52401. (319) 364-0859

IOWA CITY, IOWA — SEPTEMBER 30 - OCTOBER 2, 1988

Iowa Numismatic Association's 50th Anniversary Convention. Holiday Inn Downtown, 210 South Dubuqe. John Boland, P. O. Box 1751, Cedar Rapids, Iowa 52406. (319) 393-6556

COLUMBIA, MISSOURI — OCTOBER 8-9, 1988

Columbia Coin Club's Annual Coin Show. Best Western Columbia Inn, I-70 and Highway 635. Richard Brobst, P. O. Box 7293, Columbia, Missouri 65205. (314) 581-6663

LOUISVILLE, KENTUCKY — OCTOBER 14-16, 1988

Kentucky Numismatic Association's 28th Annuel Coin Show. Holiday Inn Downtown, 120 West Broadway. KNA Bourse Chairman, P. O. Box 43744, Louisville, Kentucky 40243.

OMAHA, NEBRASKA — OCTOBER 22-23, 1988

Omaha Coin Club's 29th Annual Coin Show. Holiday Inn Central, I-80 and 72nd Street. Ralph Reeves, 1027 South 90th Street, Omaha, ...ebraska 68114. (402) 393-4143.

ST. LOUIS, MISSOURI — NOVEMBER 10-13, 1988

National Silver Dollar Convention. Cervantes Convention Center, 801 Convention Plaza. Marlene Highfill, P. O. Box 142, Broken Arrow, Oklahoma 73013. (918) 455-4985

ST. LOUIS, MISSOURI — NOVEMBER 10-13, 1988

National and World Paper Money Convention. Cervantes Convention Center, 801 Convention Plaza. Kevin Foley, P. O. Box 589, Milwaukee, Wisconsin 53201. (414) 282-2388

DAYTON, OHIO — NOVEMBER 18-20, 1988

Central States Numismatic Society's 2nd Annual Fall Convention. Dayton Convention Center and Stauffer's Hotel, Fifth and Jefferson Streets. Ron Crouch, 188 Lynnhaven Drive, Dayton, Ohio 45431. (513) 426-4232

DEABORN, MICHIGAN — NOVEMBER 25-27, 1988

Michigan State Numismatic Society Annual Fall Convention and Coin Show. Hyatt-Regency Hotel. Michigan State Numismatic Society, P. O. Box 2014, Livonia, Michigan 48154.

KANSAS CITY, MISSOURI — NOVEMBER 25-27, 1988

Heart of America Numismatic Association's 30th Annual Coin and Stamp Show. Park Place Hotel, 1601 North Universal. Walt Johnson, 7327 Reeds Road, Overland Park, Kansas 66204. (913) 432-4525.

MUNCIE, INDIANA — JANUARY 29, 1989

Muncie Coin and Stamp Club's 32nd Annual Coin Show. L. A. Pittinger Student Center, Ball State University, 2000 West University Avenue. Brad Pedigo, P. O. Box 1184, Muncie, Indiana 47305.

MILWAUKEE, WISCONSIN — APRIL 7-9, 1989

South Shore Coin Club's 26th Annual Coin Show. MECCA Convention Center, 4th and Kilbourn. Robert Krueger, 3058 South 13th Street, Milwaukee, Wisconsin 53215. (414) 643-5775

MILWAUKEE, WISCONSIN — JULY 7-9, 1989

MidAmerica Coin Convention. MECCA Convention Center, 4th and Kilbourn Streets. Kevin Foley, P. O. Box 589, Milwaukee, Wisconsin 53201. (414) 282-2388

BATTLE CREEK, MICHIGAN — SEPTEMBER 8-10, 1989

Central States Numismatic Society's Fall Convention. Stouffer Hotel and Convention Center. Al Bobrofsky, P. O. Box 1157, Battle Creek, Michigan 49016. (616) 979-4433

OMAHA, NEBRASKA — OCTOBER 21-22, 1989

Omaha Coin Club's 30th Annual Coin Show. Holiday Inn Central, I-80 and 72nd Street. Ralph Reeves, 1027 South 90th Street, Omaha, Nebraska 68114. (402) 393-4143

ST. LOUIS, MISSOURI — NOVEMBER 30, DECEMBER 1-3, 1989

National and World Paper Money Convention. Cervantes Convention Center, 201 Convention Plaza. Kevin Foley, P. O. Box 589, Milwaukee, Wis. 53201. (414) 282-2388

ST. LOUIS, MISSOURI — NOVEMBER 30, DECEMBER 1-3, 1989

National Silver Dollar Convention. Cervantes Convention Center, 801 Convention Plaza. Marlene Highfill, P. O. Box 142, Broken Arrow, Oklahoma 73013. (918) 455-4985

MUNCIE, INDIANA — JANUARY 21, 1990

Muncie Coin and Stamp Club's 33rd Annual Coin Show. L. A. Pittinger Student Center, Ball State University, 2000 West University Avenue. Brad Pedigo, P. O. Box 1184, Muncie, Indiana 47305.

MILWAUKEE, WISCONSIN — APRIL 5-8, 1990

Central States Numismatic Society's 51st Anniversary Convention. MECCA Convention Center, 4th and Kilbourn Streets.

LOUISVILLE, KENTUCKY — OCTOBER 18-20, 1990

Central State Numismatic Society's Fall Convention. Ramada Inn Hurstbourne and Bluegrass Convention Center, 9700 Bluegrass Parkway.

Want to see your coin show listed free of charge in *The Centinel*? Send listing information to the Editor.

Kevin Foley, P. O. Box 589, Milwaukee, WI 53201

ATTENTION ADVERTISERS!

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Joe Jones, P. O. Box 337, Iola, WI 54945

(715) 445-3235

MEMBERSHIP APPLICATIONS

The persons named below have applied for membership in the Society. Each applicant will become a member in 30 days, unless a written objection to his or her application is received by the Secretary-Treasurer prior to that date.

REGULAR MEMBERSHIP

R5295	Bill Brown	Luther, Michigan
R5296	Gene Marasco	Santa Barbara, California
R5297	Gloria Peters	Irvine, California
R5298	Cynthia Mohon	Irvine, California
R5299	Gary A. Dew	DeKalb, Illinois
R5300	Marvin Mericle	Fort Wayne, Indiana
R5301	Fred S. Yoss	Fort Wayne, Indiana
R5302	Charles E. Cataldo, Jr.	Huntsville, Alabama
R5303	Albert A. Tom	San Bruno, California
R5304	Jesse Patrick	Santa Rosa, California
R5305	David Lane	Leawood, Kansas
R5306	Bill Fannon	Tazewell, Tennessee
R5307	Rob Weiner	Boston, Massachusetts
R5308	Harry Hackleman	Brownsburg, Indiana
R5309	Eric R. Van Sell	Speedway, Indiana
R5310	Frank Van Valen	Wolfboro, New Hampshire
R5311	Joseph Presti	Marlboro, Massachusetts
R5312	Mike Kelly	Marlboro, Massachusetts
R5313	Wanda Saunders	Marlboro, Massachusetts
R5314	W. Dean Meade	Xenia, Ohio
R5315	Ken Fillhoff	Indianapolis, Indiana
R5316	Hugh Naylor	Indianapolis, Indiana
R5317	William T. Thomson, Sr.	St. Clair Shores, Michigan
R5318	William V. Frazzetto	New York, New York
R5319	Joe Hensley	Madison, Indiana
R5320	Charles Dunaway	Madison, Wisconsin
R5321	Kim Lucas	Marlboro, Massachusetts
R5322	Freeman Beymer	Santa Rosa, California
R5323	Del Bland	Santa Rosa, California
R5324	Mike Smith	Torrence, California
R5325	Philip Schuyler	Danbury, Connecticut
R5326	Douglas R. Schilling	Greenwood, Indiana
R5327	Jeffrey F. Biddle	Boynton Beach, Florida
R5328	Dan Ratner	Vinland, New Jersey
R5329	John M. Cartwright	Olathe, Kansas
R5330	Dennis S. Peltonen	Rackland, Michigan
R5331	Vic Bozarth	Marlboro, Massachusetts
R5332	Michael Freiman	South Miami, Florida
R5333	Jeffrey K. Goodman	Camp Springs, Maryland
R5334	Harry Laibstain	Newport News, Virginia
R5335	Don Doyle	Cottage Grove, Minnesota
R5336	Judith Murphy	Winston Salem, North Carolina
R5337	Claud Murphy, Jr.	Winston Salem, North Carolina
R5338	Alan M. Knieter	Boca Raton, Florida

R5339	Alan G. Seabrooke	Boca Raton, Florida
R5340	Jim Kauffman	Boca Raton, Florida
R5341	Charles S. Micale	Baco Raton, Florida
R5342	Vincent Blume	Stamford, Connecticut
R5343	Gary Parietti	Stamford, Connecticut
R5344	Warren E. Tucker	Santa Barbara, California
R5345	Mrs. Letha E. Martin	Logansport, Indiana
R5346	Jack Craddock	Carthage, Missouri
R5347	Kevin Ricketts	Indianapolis, Indiana
R5348	Ken H. Park	Fremont, California
R5349	Steve Schooley	Iowa City, Iowa
R5350	Constance L. Manno	Flossmoor, Illinois
R5351	Terry L. Freed	Des Moines, Iowa
R5352	William Bramley	Earlville, Iowa
R5353	James M. Geary	Cascade, Wisconsin
R5354	Eugene L. Daub	Philadelphia, Pennsylvania
R5355	Gene Fountain	Sacramento, California
R5356	Rusty Ray	Brooklyn, New York
R5357	Samuel E. Taylor	Plainfield, Indiana
R5358	Rick Sear	Montvale, New Jersey
R5359	William Calerazzo	Tampa, Florida
R5360	Robert F. McKay	Pittsford, New York
R5361	Richard J. Austin	Rochester, New York
R5362	Richard L. Hoffman	Wexford, Pennsylvania
R5363	Frederick Serafino	Plantsville, Connecticut
R5364	Bob Ross	Westwood, New Jersey
R5365	Hermke H. Timm	Park Ridge, Illinois
R5366	Frank O. Smith	San Antonio, Texas
R5367	Dave Runfeldt	Somers, Connecticut
R5368	Robert Wells	Somers, Connecticut
R5369	Robert M. Ball	Pawtucket, Rhode Island
R5370	Paul Green	Ridgeway, Wisconsin
R5371	Ken Bledsoe	Tampa, Florida
R5372	Linda F. Gray	Panama City, Florida
R5373	Glenn Lee	Panama City, Florida
R5374	Lou Sutton	Kingston, Tennessee
R5375	Michael K. Garofalo	North Salem, New Hampshire
R5376	Eric H. Carlson	Lexington, Massachusetts
R5377	O. C. Muennink	San Antonio, Texas
R5378	Robert J. Gothmann	Mayer, Minnesota
R5379	Frank C. Giggans, Jr.	Bremerton, Washington
R5380	Ruben Flores	Winston-Salem, North Carolina
R5381	Bryon Confer	Indianapolis, Indiana
R5382	Dennis J. Linville	Indianapolis, Indiana
R5383	Vicki D. Linville	Indianapolis, Indiana
R5384	Col. Joseph E. Boling	Reston, Virginia
R5385	William F. Charlton	North Webster, Indiana
R5386	Gary J. Clark	Indianapolis, Indiana
R5387	Randy Camper	Greenwich, Connecticut
R5388	Elizabeth A. Smith	St. Clair Shores, Michigan
R5389	Raymin Harp	Wixom, Michigan
R5390	Patricia E. Celebcigil	FPO New York, New York

R5391	Doc Denton	Chattanooga, Tennessee
R5392	Brad Berman	Osceola, Indiana
R5393	Charles Krueger	Evansville, Indiana
R5394	K. Scott Rasico	Monroe City, Indiana
R5395	Anthony Moscariello	Philadelphia, Pennsylvania
R5396	Robert A. Rossfield	Tampa, Florida
R5397	Edward French	Tampa, Florida
R5398	Katherine M. Paul	Pinellas Park, Florida
R5399	Paul D. Lambert	Columbus, Ohio
R5400	Mark E. Kleinlein	Columbus, Ohio
R5404	Steve Ruben	Silver Springs, Maryland
R5405	Ron Karp	New York, New York
R5406	Robert Mish	Menlo Park, California
R5407	Richard Burdick	Battle Creek, Michigan
R5408	Danny Duncan	Houston, Texas
R5409	Kenny Duncan	Houston, Texas
R5410	Lew Larson	Chicago, Illinois
R5411	Peter Vanwissen	Chicago, Illinois
R5412	Robert Reed	Pittsford, New York
R5413	Lou Rasera	Woodland Hills, California
R5414	Dirk Schader	Encino, California
R5415	Howard Markham	Costa Mesa, California
R5416	Kevin Vencill	Baltimore, Maryland
R5417	Quentin Raino	New York, New York
R5418	Gary Paretti	New York, New York
R5420	Robert S. Young	South Lake Tahoe, California
R5421	Patrick Dougherty	Carmel Valley, California
R5422	Joe O'Dell	Memphis, Tennessee
R5423	Ken Kusumoto	Orange, California
R5454	Ken Lau	Torrance, California
R5425	James Lam	Oakland, California
R5426	Tom Steinmetz	Marshfield, Wisconsin
R5427	Tim Leeuw	Marshfield, Wisconsin
R5428	Mark Machin	Phoenix, Arizona
R5429	Tom C. Schaffer	Philadelphia, Pennsylvania
R5430	John J. Eckman	Spring Valley, Ohio
R5431	M. M. Leissering	Miami, Florida
R5432	Gordon Krohn	Dubuque, Iowa
R5433	Frances Lockwood	Marion, Indiana
R5434	David Bernhardt	Indianapolis, Indiana
R5435	Marvin Holdren	Indianapolis, Indiana
R5436	Fred Hiatt	South Daytona, Florida
R5437	Jan McBride	Ormond Beach, Florida
R5438	William Popynick	Plantation, Florida
R5439	Jeff Kierstead	Nashva, New Hampshire
R5440	Denis Loring	New York, New York
R5441	Thomas Connery	Birmingham, Michigan
R5442	Wayne Pratali	Santa Monica, California
R5443	Keith A. See	Indianapolis, Indiana
R5444	W. K. Dolen	Frankfort, Kentucky
R5446	Mike Desai	Williamsport, Indiana
R5447	James M. Best	Jacksonville, Florida

R5448	John W. Rich	Richmond, Indiana
R5449	Charles Rekow	Fort Thomas, Kentucky
R5450	Dean Stoner	Sylvania, Ohio
R5451	Scott Blazek	Crowley, Louisiana
R5452	Jerry Bobbe	Molalla, Oregon
R5453	David MacDonald	Indianapolis, Indiana
R5454	Michael A. Karlix	Indianapolis, Indiana
R5455	Nick Grovich	Phoenix, Arizona
R5456	Bob Sisson	Rohnert Park, California
R5457	Gary Pipich	Garden Grove, California
R5458	Tom Ricks	Irvine, California
R5459	John Scanlon	Jamesville, New York
R5460	Joseph T. Jaffe	Chenango Bridge, New York
R5461	John Schwartz	Massillon, Ohio
R5462	Udo Reichwald	Houston, Texas
R5463	Rich Salogub	New York, New York
R5464	Rankin Paynter	Jacksonville, Illinois
R5465	Arthur Leventhal	Norfolk, Massachusetts
R5466	Toni Janos	Houston, Texas
R5468	Merrill Stuut	Tamarac, Florida
R5469	Michael Terry	Vashon, Washington
R5470	Andrew N. Seminerio	Melrose, Massachusetts
R5471	John H. Connor	Monroe, Louisiana
R5472	Warren Reeves	Mullin, Texas
R5473	Cindy Rademacher	Iola, Wisconsin
R5474	Mark Ferguson	Oshkosh, Wisconsin
R5475	Michael C. Hakala	Stevens Point, Wisconsin
R5476	Helen Carmody	Irvine, California
R5477	Don Carmody	Irvine, California
R5478	Barry Ciociola	Hillsborough, North Carolina
R5479	Dino Payne	Lexington, Kentucky
R5480	Vincent A. Perillo, Jr.	Brandelton, Florida
R5481	William E. Spears	Seattle, Washington
R5482	Keith Gomez	Fort Myers, Florida
R5483	Bruce Ryndlfleisz	Long Beach, California
R5484	Robert Schmidt	Keystone Heights, Florida
R5485	John Hannick	Naples, Florida
R5487	Jon Gongob	Tarzana, California
R5488	Tim Horne	Atlanta, Georgia
R5489	Mrs. M. McMullen	Frankfort, Indiana
R5490	Ken Krah	Portsmouth, New Hampshire
R5491	James Young	New Boston, New Hampshire
R5492	Carl Jackson	Atlanta, Georgia
R5493	Maureen Fleischman	Costa Mesa, California
R5494	Bill Causey	Cleveland, Ohio
R5495	Ed Hipps, Jr.	Langhorne, Pennsylvania
R5496	David Snider	New York, New York
R5497	Wallace Barr	Houston, Texas
R5498	Betty Petrovick	West Allis, Wisconsin
R5499	Robert Harlow	Stamford, Connecticut
R5500	Frank Falgiani, Jr.	Arlington, Texas
R5501	Barry Carter	Tyler, Texas

R5502	Michael Freiman	Columbus, Ohio
R5503	Ron Burhans	Burr Ridge, Illinois
R5504	Michael K. Ringo	Albany, New York
R5505	Steve Estes	North Hollywood, California
R5506	Joseph R. Eckman	Spring Valley, Ohio
R5507	E. B. Banning	Toronto, Ontario, Canada

JUNIOR MEMBERSHIP

J5401	Tom Schmidt	West Bend, Wisconsin
J5402	Erica Hanson	Richfield, Wisconsin
J5403	Eric Streiner	White Plains, New York
J5419	Mike Carbonneau	Watertown, South Dakota
J5467	William Van Kleeck	Indianapolis, Indiana
J5486	Anne M. Eckman	Spring Valley, Ohio

LIFE MEMBERSHIP

L455	Michael A. Joyce	Fort Myers, Florida
L456	Michael Keith Ruben	Silver Spring, Maryland
L457	Anthony Terranova	New York, New York
L458	Frank Greenberg	Springfield, Pennsylvania
L459	Gordon W. Berg	Rockville, Maryland
L460	Dempsey Hodges	Kinston, North Carolina
L461	Paul E. Lambert	Columbus, Ohio
L462	Sheldon Schultz	Marietta, Georgia
L463	C. David McGlothlin	Altamonte Springs, Florida
L464	Rose Kolman	Parma Heights, Ohio
L465	Norbert Brown	Cincinnati, Ohio
L466	Gary Tancer	Port Jefferson, New York
L467	Charlie Fischer	Merrick, New York
L468	Dennis Forgue	Westchester, Illinois
L469	David Chermesino	Boston, Massachusetts

CSNS HONOR ROLL

The following members have attained continuous CSNS membership for the number of years shown during the period October through December, 1987.

FORTY YEARS

L4	Colonel James W. Curtis	San Antonio, Texas
L5	Harold Klein	Clearwater, Florida

THIRTY FIVE YEARS

L83	Sidney Bick	Skokie, Illinois
R551	John Manus	Chicago, Illinois

THIRTY YEARS

L380	Milwaukee Numismatic Society	Brookfield, Wisconsin
R991	John F. Foster	St. Peters, Missouri
R1003	Michigan State Numismatic Society	Battle Creek, Michigan
R1006	Western Reserve Coin Club	Chagrin Falls, Ohio
R1009	Hank Spangenberger	Clayton, Ohio
R1012	Indiana State Numismatic Association	Indianapolis, Indiana

TWENTY FIVE YEARS

L95	Richard Peterson	Lake Placid, Florida
L98	Paul E. Garland	Kingwood, Texas
R1582	Charles J. Ricard	Northbrook, Illinois

TWENTY YEARS

L201	Peter W. Phillips	Madison, Wisconsin
R2051	Thomas Klunzinger	Lansing, Michigan
R2052	Dan Brown	Denver, Colorado

FUTURE CSNS CONVENTIONS

Attention, convention sponsors. Would your organization like to consider hosting a Central States Numismatic Society Convention? At the November 18-20, 1988 Convention, the Board of Governors will entertain proposals from potential hosts for the 1994 Spring Convention and the 1991 and 1992 Fall Conventions. For details and assistance in formulating your invitation, contact the Convention Coordinator:

Kevin Foley, P. O. Box 589, Milwaukee, WI 53201

1988 — November 18 - 20 ..... **Dayton, Ohio**
Bourse: Ron Crouch, 188 Lynnhaven Drive, Dayton, OH 45431

1989 — April 20 - 23 ..... **Overland Park Kansas**
Ralph Hardman, Jr. (Suburb of Kansas City, MO)
7304 West 102nd Street, Overland Park, KS 66211

1989 — September 8 - 10 ..... **Battle Creek, Michigan**
Bourse: Al Bobrofsky, P. O. Box 1157, Battle Creek, MI 49016

1990 — April 5 - 8 ..... **Milwaukee, Wisconsin**
Bourse: Kevin Foley, P. O. Box 589, Milwaukee, WI 53201

1990 — October 18 - 20 ..... **Louisville, Kentucky**
Bourse: Robert Bickett, 3536 Winchester Road, Louisville, KY 40207

1991 — May 9 - 12 ..... **St. Louis, Missouri**
Ron Horstman, P. O. Box 6011, St. Louis, MO 63149

1992 — Dates to be announced. ..... **Minneapolis, Minnesota**

1993 — May 13 - 16 ..... **Chicago, Illinois**

1995 — April 27 - 30 ..... **Milwaukee, Wisconsin**

Legal Tender

by Bill Mross

Bill Mross, a practicing attorney in Racine, Wisconsin, will respond to numismatically related legal questions in each issue of *The Centinel*. This feature is based on Wisconsin law, which may yield different results than would be applicable in other jurisdictions. If you have a question you'd like to see answered in the pages of *The Centinel*, write to Bill Mross, Central States Numismatic Society, P. O. Box 589, Milwaukee, WI 53201.

Dear Legal Tender: I'm approaching retirement age and have accumulated what I feel is a substantial coin collection. I'd like to hold it during my lifetime and then pass it to my heirs after my death. What are some of the points I ought to consider in determining the best way to do this? — B. L., Columbia, Missouri.

Dear B. L.: You've taken the first and most important step in estate planning. One that, sadly, all too many people ignore until it is too late. Namely, recognizing that you are a mortal being and need to plan now on what will happen to your accumulated wealth after your inevitable death.

For those who pass away without having made provision for the distribution of their assets by will or the establishment of trusts, the law of the decedants state of residence will determine how the estate will be distributed. This may or may not correspond to what the wishes of the decedant would have been.

By executing a valid will you ensure that what you have accumulated during your lifetime will pass in accordance with your own wishes. The first step in numismatic estate planning is to determine exactly what you have and what its value is at current market levels. While you might have acquired two coins 25 years ago each for $100, changes in their relative popularity over the years may now dictate widely disparate values for them.

I would recommend that you compile as complete an inventory of your numismatic holdings as possible and keep it updated as you purchase new items and dispose of old. Make every effort to have this be as complete and detailed as possible. It should include such information as the denomination, date and mint of a coin, as well as its grade, purchase price, date and source, and value at the date of inventory. It would also be wise to assign each coin an inventory number that would be affixed to its storage holder, as well as appearing in the inventory listing. This would avoid later disputes between heirs as to which coin listed on the inventory sheets was in fact the particular coin in a safety deposit box.

The services of a professional numismatist should be retained for the foregoing task. His fee would be justified by his ability to organize the holdings in a logical and coherent fashion, appraise them in accordance with current market levels, and give advice on which coins might best be disposed of through various alternate methods should the heirs not desire to hold them after your death.

Once the inventory and appraisal process is complete, you should give thought to exactly how you wish your holdings divided between your heirs. For example, if you have several heirs and you feel one would have special financial needs, you might wish to consider giving that party a somewhat larger share.

You also need to consider whether you wish to have the collection sold by the executor of your estate for the benefit of the heirs or have the actual numismatic items pass to the heirs for them to make their own decision on retaining or

disposing of the items. Should you elect to direct that your holdings be sold by the executor for the benefit of the heirs, you should bear in mind that your death may come at a time when the coin market is depressed and your collection may then realize less for the heirs than if it was passed to them intact for their subsequent decision to hold or sell.

Careful thought should also be given to the selection of an executor. This is the individual who will be responsible for seeing that the will is properly filed for probate, your assets are all collected and identified, and your debts recognized and paid. With a large estate, the position of executor can be time consuming and complicated. While a trusted friend or relative is sometimes designated for this position, with a larger estate, presenting complex issues, you might do well to consider designating an attorney for the task. You should also select an alternate executor, in the event the first person designated is unable or unwilling to serve. The fee the executor can charge is typically determined by state law.

Once you have a good idea of who is to receive what, I'd recommend that you contact an attorney in your area specializing in estate and probate practice. It is important that you be clear and precise with him with respect to your wishes on the disposition of your wealth. While he will be able to prepare a will to reflect numerous alternate distributions, it will be your responsibility to be sure that you are clearly and correctly outlining to him what you actually want done.

He will also be able to counsel and advise you on techniques which might be employed in advance of death to minimize tax burdens and ensure that the maximum portion of your estate will pass to your heirs with a minimum of administrative and tax costs. The attorney's fee will be well earned and will save you the myraid headaches which can come from a "do it yourself" effort.

Once your will has been drawn up, you should remember to periodically review the circumstances of your heirs, as well as the likely content of your estate to determine if revisions might be in order. The birth of a handicapped child to one of your heirs, for example, might significantly increase their financial need and make it appropriate for you to consider a revision of the proportions distributed to the heirs.

One obvious point which is also sadly overlooked. Make sure your attorney and heirs know where the will is. I'm familiar with a number of cases in my own area where the settlement of a sizeable estate was needlessly delayed because the will couldn't be located.

In summary, determine exactly what you have, what you feel you'd like to be done with it, and then consult an attorney to ensure that a valid will is prepared which will actually execute those wishes after your death.

'til next time — *Bill Mross*

HOW MANY NEW MEMBERS HAVE YOU SIGNED UP FOR CSNS SO FAR THIS YEAR?

Numismatic Travels

by Kevin Foley

You've been traveling all day. A flight cancellation has caused you to arrive at your destination just after midnight and you are looking forward to at last spending a relaxing night in a quiet hotel room to unwind and recover from a day you'd like to forget. You reach the front desk of the hotel and notice that several obviously agitated customers are exchanging heated words with equally agitated hotel employees.

Your turn comes in 15 minutes. You give the desk clerk your name and confidently mention that you have a reservation. "I'm sorry, sir, we're sold out. There are no rooms left," comes the reply. You mention again that you have a reservation and ask to see the manager on duty. She explains that a larger than expected number of guests held over a few days extra from the convention that had been in the hotel prior to your arrival. While she's sorry that you've been inconvenienced, there's nothing she offers to do.

Just what are your rights under these circumstances? A reservation is in essence a contract between you and the lodging establishment. It determines when you will arrive and depart, what you will pay and, in some instances, what type of accommodations you will be entitled to.

Contract? Where are its clauses? Typically if you consult the front pages of any major hotel chain's catalog detailing the location of their different properties, you'll also find the details on the conditions attached to advance reservations. Generally the lodging industry is quite consistent in having what amounts to two types of reservatoins — guaranteed and non-guaranteed.

A non-guaranteed reservation is one where no advance payment or guarantee of payment through a credit card account has been made. Such a reservation expires automatically if not claimed by the traveler at a predetermined time, typically 4:00 p.m. or 6:00 p.m. If a holder of such a reservation arrives at a hotel prior to the expiration of the reservation and cannot be accommodated, the hotel will do what its facilities guide has told the guest in advance.

The hotel will typically assist the guest in finding alternate accommodations and pay the difference between what the guest would have paid had the reservation been honored and what the guest actually wound up paying. Some chains go a bit further. They may pay for a phone call to the home or office of the guest to advise of the change in plans and might also pay for transportation back to the original facility the next day, when a room will hopefully open up.

Many people mistakenly assume that the holder of the guaranteed reservation is really guaranteed that his room will not be resold no matter how late he arrives. While some hotels follow this practice and hold a guaranteed room reservation until check out time the following day, when a fully booked situation occurs and guests are clamoring for rooms at midnight, there may be a natural human tendency on the part of the hotel employee to resell the guaranteed room and take the chance that the original guest will not show up at all.

When you do have a reservation that you've guaranteed through prepayment or with a credit card billing number and will be arriving quite late, it might be wise to call the hotel and ask to speak with the reservation manager or the manager on duty. Explain that you've been delayed but will be coming, although quiet late. This will generally ensure that the room will be held no matter what.

It also pays to always insist on having the reservation agent send a written confirmation. Be sure to bring a copy of it, not simply the confirmation number, with you to the hotel. I have at least one "lost" reservation a year miraculously found by the front desk employees when I'm able to show them a copy of my confirmation.

But what happens when the guaranteed room reservation truly can't be honored? Most of the major chains are quite consistent here also. Generally they will place you elsewhere in comparable lodgings at their expense — a free room for the night. They'll almost always bring you back to their facility the next day at their expense and also pay for a call to home or office to advise of the change in plans. Exactly what they'll do is almost always spelled out in detail in their facilities guide.

Some chains go even a bit further. With Marriott, if the guest is a member of their Marquis Club, available only to those who stayed with the chain 15 nights or more during the previous 12 months, in addition to a free room elsewhere, Marriott will also pay the guest $200. The Radisson chain offers similar compensation to those who are members of its Radisson Plus Club, i.e. financial payment and in addition awards a certificate good for two free nights lodging at a Radisson at a future date.

Having a reservation but not being able to occupy a room can be a most annoying experience. You can protect yourself against such an eventuality by always making a guaranteed reservation, having a copy of your confirmation slip with you when you arrive at the hotel, and arriving as early as possible. When an unexpected late arrival arises always be sure to contact the hotel to ensure they know that you really will be coming, as even with a guaranteed reservation a room can evaporate if the hotel is unusually full.

It isn't something that happens frequently. But when it does it pays to be familiar with the individual chain's policy so that you'll be aware of exactly what compensation you are entitled to under your reservation contract with the hotel.

— Kevin Foley

NOTICE

An opening exists for the position of Central States Numismatic Society Legal Counsel. The individual named to the position should be a member of the bar in his state of residence and would be expected to attend the organiaztion's Board meetings, held twice each year at the Spring Anniversary and Fall conventions. Legal Counsel would additionally be responsible for advising the Board and President on the legal ramifications of matters before them, as well as reviewing contracts proposed to be signed on behalf of the organization. The position has traditionally been voluntary without financial compensation other than expense reimbursement.

If interested, contact:

Michael Kolman
President — Central States Numismatic Society
6831 Pearl Road
Cleveland, Ohio 44130

Banknotes and Scrip of Milwaukee County

by Neil Shafer

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Introduction

The Territory of Wisconsin was established in 1836, during a time of great economic promise. The need for a system of providing financing for development was apparent, and the way to achieve this goal seemed to be through the chartering of private banking facilities similar to those in operation elsewhere. In 1835 the area had inherited its first bank, that in Green Bay. Seven other banks were chartered but only two were successfully organized. The rest, including the Bank of Milwaukee, failed to raise the necessary capital to begin operations.

The Panic of 1837 hit the new banks hard, and almost immediately they came under the close scrutiny of Governor Henry Dodge. Suspecting them of bad banking practices, he had all three liquidated soon afterwards. In fact, there was so much anti-banking bias in the territory that banking as a business was prohibited by the legislature in 1841. This situation was to last beyond the admission of Wisconsin to the Union as a state on May 29, 1848. Banking was not legalized again in Wisconsin until 1853.

Banking In Milwaukee and Wisconsin

A number of attempts were made to establish banking facilities in the Milwaukee area. The most successful was the "non-bank" of George Smith, the Scotsman who came to the Midwest to invest mostly in real estate. His organization, the Wisconsin Marine and Fire Insurance Company (organized 1839), issued Certificates of Deposit which became fully acceptable as banknotes over a wide area, even through the non-banking years of 1841-1853. The result is that these notes are very rarely seen today; in fact, it may fairly be said that no Milwaukee banknote or early script issue can be considered common.

After banking was allowed again in Wisconsin, the first bank to open in Milwaukee was the reorganized Wisconsin Marine and Fire Insurance Company. In 1854, the State Bank of Wisconsin and the Farmers & Millers Bank were established. Other banks soon followed, until by July of 1857 there were 60 of them all over the state. The next few years saw the rise of economic conditions and events that caused some rough times for Wisconsin's banks: the Panic of 1857, the advent of the Civil War in 1861, suspension of specie payments, bank riots in June of 1861. The National Bank Act of 1863 and the 10% taxation law of 1865 finally brought the issuance of private banknotes in Wisconsin and elsewhere to an end as the country took a giant step towards meeting its monetary responsibilities and its destiny.

The Listing

Following is a listing of all known issues and proposed issues of banknotes and scrip for Milwaukee County. Most of the early banknotes have typical scenes or vignettes such as figures, portraits, eagles, farm scenes or transportation elements. Partial descriptions are included as an aid to identification. Early scrip issues generally have two vignettes. Color is black unless otherwise specified. Most are also uniface.

Listings are delineated by chronological eras, with explanations as necessary for each period. Listings are in alphabetical order in each section. The kind assistance of a number of private collectors as well as several institutions is gratefully acknowledged.

Catalog Numbers

For ease of reference or identification, each separate issue is given its own catalog number. This number is shown in combination with the specific denomination of the note listed. Suffixes for variations, and *R* for "Raised value", follow if needed. Use of such a system allows any note discovered in the future to be added without disturbing the numerical sequence.

A. Territorial Notes, c. 1836

The Bank of Milwankee (Milwaukie)

No. 101 printer: Durand and Compy., New York.

101-5. 5 Dollars 18..... Girl at center.

101-10. 10 Dollars 18..... Girl at left.

NOTE: Issue No. 101 is not yet listed by Haxby (see References).

No. 105 printer: Rawdon, Wright and Hatch.

105-5. 5 Dollars 18.... (1830's-early 1840's), Sailing ship at upper center.

105-10. 10 Dollars 18 .. (1830's-early 1840's). Moneta and Mercury at center.

105-20. 20 Dollars 18 ... (1830's-early 1840's). Sailing ship in rough water at center.

No. 108 printer: Spencer, Hufty & Danforth, Phila./Danforth, Spencer & Hufty, New York.

108-5. 5 Dollars 18.... (mid-1840's). Sailor and flag at center.

No. 110 printer: Terry, Pelton & Co., Boston & Prov.

110-5. 5 Dollars 18.... Franklin at left, figures at center. Altered from the $5 Bank of Bangor (ME) 1841, the $5 Lancaster (PA) Bank 1844, or from notes of other failed banks using the same plate.

119-10. 10 Dollars 18..... Washington and cherub at left, eagle and shield at upper center. Altered from the $10 Citizens Bank, Augusta ME or from notes of other failed banks using the same plate, according to Haxby.

NOTE: Haxby does not mention #110-5.

Wisconsin Marine and Fire Insurance Co.
Certificate of Deposit

No. 112 printer: Durand & Compy., New York.

112-1. 1 Dollar 18.... (1840's). Indian at left, girl with shield at upper center.
112-2. 2 Dollars 18.... (1840's).
112-5. 5 Dollars 18.... (1840's).
112-10. 10 Dollars 18.... (1840's).

NOTE: Issue #112 is reported by Haxby but without details.

No. 115 printer: Rawdon, Wright, Hatch & Edson, New York.

115-1. 1 Dollar 18... (late 1840's, early 1850's).

115-2. 2 Dollars 18... (late 1840's, early 1850's).

115-5. 5 Dollars 18... (late 1840's, early 1850's).

115-10. 10 Dollars 18.. (late 1840's, early 1850's). Farmer sharpening scythe at left.

NOTE: The above notes are signed by Alexander Mitchell and George Smith. Mitchell, a Scotsman like Smith, was Smith's business partner for a number of years. His home at 9th and Wisconsin Ave. still stands and is now The Wisconsin Club.

NOTE: The Demand Notes of this organization are listed under State Banknotes.

B. State Banknotes, 1853-1865

The Bank of Commerce

No. 118 printer: Rawdon, Wright, Hatch & Edson, New York.

118-1. 1 Dollar 18... (1850's). Cherub with silver dollar at upper left.

118-2. 2 Dollars 18... (1850's). Two cherubs with two silver dollars at upper right.

118-5. 5 Dollars 18... (1850's). Five cherubs with five silver dollars at upper right.

NOTE: This bank is not yet listed by Haxby.

The Bank of Milwaukee

The January 2, 1855 issue was reissued several times, each instance showing a larger capitalization. The listing below follows the amount of capital shown on the respective issues.

No. 121: *Capital $50,000.* Printer: Toppan, Carpenter & Co., New York & Philada.

121-1.A 1 Dollar January 2, 1855. Black. Three women and cherub at center.

121-1.B 1 Dollar January 2, 1855. Red *ONE* across lower center.
121-2.A 2 Dollars January 2, 1855. Black. Three women at center.
121-2.B 2 Dollars January 2, 1855. Red *TWO* across lower center.
121-2R 2 Dollars January 2, 1855. Raised from #121-1.B or another variety.
121-3R 3 Dollars January 2, 1855. Raised from #121-1.B or another variety.

121-5.A 5 Dollars January 2, 1855. Black. Santa Claus entering room at left.

121-5.B 5 Dollars January 2, 1855. Red *FIVE* across lower center.
121-5R 5 Dollars January 2, 1855. Raised from #121-1.B or another variety.
121-10R 10 Dollars January 2, 1855. Raised from #121-1.B or another variety.
121-20R 20 Dollars January 2, 1855. Raised from #121-1.B or another variety.

No. 122: *Capital $100,000.* All have red denomination word across lower center. Printer and designs same as #121.

121-1. 1 Dollar January 2, 1855.
121-2. 2 Dollars January 2, 1855.
121-5. 5 Dollars January 2, 1855.

No. 123. *Capital $150, 000.* Printer: National Bank Note Company.

123-10. 10 Dollars 18.... (1862-65). Green border, large *TEN*. Standing figure with flag at left.

123-20. 20 Dollars 18... (1862-65). Green border, center panel. Woman and cattle at left.

No. 124: *Capital $200,000.* Printer same as No. 121 and 122.

124-1. 1 Dollar January 2, 1855.

124-2. 2 Dollars January 2, 1855.

124-5. 5 Dollars January 2, 1855.

No. 125: *Capital $300,000.* Printer: Toppan, Carpenter & Co. with ABNCo monogram.

125-1. 1 Dollar January 2, 1855.

125-2. 2 Dollars January 2, 1855.

125-5. 5 Dollars January 2, 1855.

The Exchange Bank of Wm. J. Bell & Co.

No. 131 printer: Toppan, Carpenter, Casilear & Co., New York & Phila.

131-1. 1 Dollar 18.... (1854-55). Sailing ship at left, girl at right. Ornate red *1* at left and right.

131-2. 2 Dollars 18.... (1854-55). Men with farm animals at center, train at right. Ornate *TWO* across lower center.

131-3. 3 Dollars 18.... (1854-55). Indians hunting buffalo at left and center, woman with flute at right. Ornate red 3 at center.

131-5. 5 Dollars 18.... (1854-55). Woman with flag at left, woman with dog and cherub at center. Ornate red 5 at left.

NOTE: Haxby lists the above issue as proofs only.

The Farmers and Millers Bank/The Farmers and Millers Bank of Milwaukee

The words *OF MILWAUKEE* were added only to the last issue, 1862. This bank became the First National Bank of Milwaukee.

Notes of this bank were reissued because of the addition of red denomination wording as well as to reflect increased capitalization. The listing reflects the amount of capital shown on the respective issues.

No. 135: *Capital $50,000.* Printer: Toppan, Carpenter, Casilear & Co., New York & Phila.

135-1.A 1 Dollar 18.... (1850's). Henry Clay at left, woman with bale at center. Black.

135-1.B 1 Dollar 18.... (1850's-60's). Red *ONE* across bottom center.

135-2.A 2 Dollars (185 ... (1850's). Woman at upper left, two men at center.

135-2.B 2 Dollars (18.... (1850's). Red *TWO* across bottom center.

135-5.A 5 Dollars 18.... (1850's). Train at left, woman and shield at center. Black.

135-5.B 5 Dollars 18.... (1850's). Red *FIVE* across lower center.

135-5R 5 Dollars (18.... (1850's). Raised from #135-1.B.

135-10R 10 Dollars 18.... (1850's). Raised from #135-1.B.

No. 136: *Capital $100,000.* Printer same as No. 135.

136-1. 1 Dollar 18.... (1850's).

136-2. 2 Dollars 18.... (1850's).

136-5. 5 Dollars 18.... (1850's).

No. 137: *Capital $250,000.* Words *OF MILWAUKEE* added to notes. Printer same as above but with ABNCo monogram added.

137-1. 1 Dollar Nov. 1, 1862. Design like #135-1.

137-5. 5 Dollars Nov. 1, 1862. Design like #135-5.

137-10. 10 Dollars Nov. 1, 1862. Two women at left.

NOTE: Haxby lists printer for #137-5. and 10. as American Note Company.

No. 138, Altered Note

138-3. 3 Dollars 18.... (1840's). Altered from $3 Farmers and Millers Bank of Hagerstown MD.

The Germania Bank of G. Papendick & Co.

No. 141 printer: Toppan, Carpenter, Casilear and Co., New York & Phila.

141-1. 1 Dollar 185..... Medallion portrait of Washington at left, farmer and animals at center.

141-2. 2 Dollars 185..... Men with cattle at center, girl at right.

141-3. 3 Dollars 185..... Woman at upper left, men with horse and wheel at center.

141-5. 5 Dollars 198..... Woodchoppers at center, train at right.

NOTE: Haxby lists the above issue as proofs only.

The Globe Bank

No. 145 printer: Toppan, Carpenter & Co., New York & Philada.

145-1. 1 Dollar 18.... (1857-58). Atlas with globe at left. Red lathework, outline white *ONE.*

145-2. 2 Dollars 18.... (1857-58). Archimedes raising globe with lever at center. Red lathework, outline white *TWO.*

NOTE: Haxby lists the above issue as proofs only.

Hemenway's Bank of Deposit and Exchange

No. 150 printer: Rawdon, Wright, Hatch & Edson, New York.

Exhibits may be placed Thursday, November 17, 1988 between the hours of 6:00 p.m. and 8:00 p.m. No exhibits may be removed before 12:00 noon, Sunday, November 20, 1988.

My exhibit will consist of (brief description): _____

_____

I agree to abide by all the rules and committee decisions necessary to the conduct of the exhibit and by the decisions of the judges of the awards. I recognize and accept my personal liability regarding any loss or damages sustained either directly or indirectly in connection with my exhibit participation in the convention.

Please complete and return to:

Exhibit Chairman
CSNS Dayton Convention
1921 Scotch Pine Drive
Dayton, Ohio 45432

(513) 426-4232

Deadline: October 15, 1988

NAME _____

STREET _____

CITY _____ STATE _____ ZIP _____

C.S.N.S. No. _____ and other Numismatic

Societies of which you are a member _____

_____

(*) I will bring my own cases. YES _____ NO _____. If no, state number of cases needed. _____

FOR COMMITTEE USE

EXHIBIT NUMBER _____

CASE NUMBER _____

CLASS _____

CENTRAL STATES NUMISMATIC SOCIETY

FALL CONVENTION

DAYTON CONVENTION CENTER — DAYTON, OHIO

NOVEMBER 18 - 20, 1988

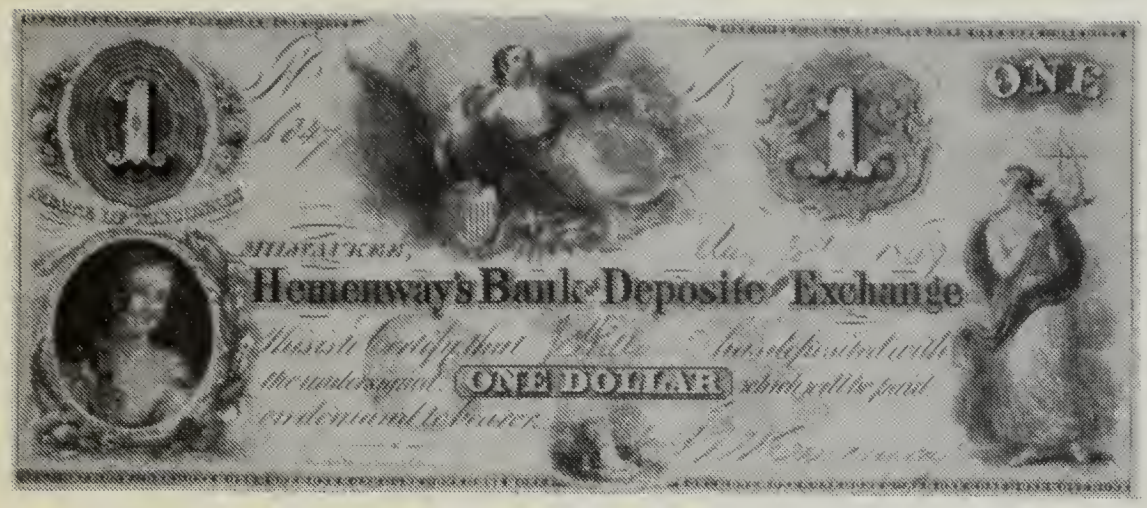
APPLICATION AND RESERVATION FOR EXHIBIT SPACE (AND CASES) *

I would like to reserve space for an exhibit of numismatic material of _____ cases for above convention. My exhibit is to be entered and judged in the class designated below by an X. (Note: No single exhibit may be entered in more than one class. No more than one entry per class. A separate application must be submitted for each exhibit.)

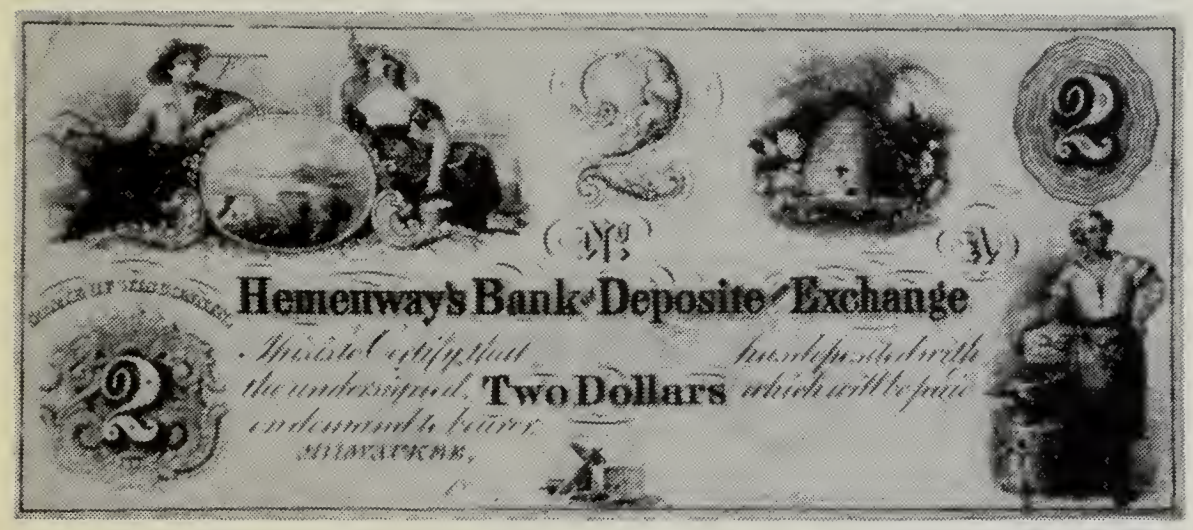
A limit of six cases totaling not more than 15 linear feet of table space per exhibit. Regular Allstate cases will be furnished; however, exhibitors may use their own cases provided they do not exceed the 15 foot linear limitation and are not more than five inches deep. All material, including titles, must be inside the exhibit cases.

CLASSIFICATIONS

_____ A. U. S. Coins
_____ B. All Paper Money
_____ C. Foreign and Ancient
_____ D. Tokens, Medals, and Miscellaneous
_____ E. Junior (17 years old or under)



150-1. 1 Dollar 18 (1849). Woman with eagle at center.



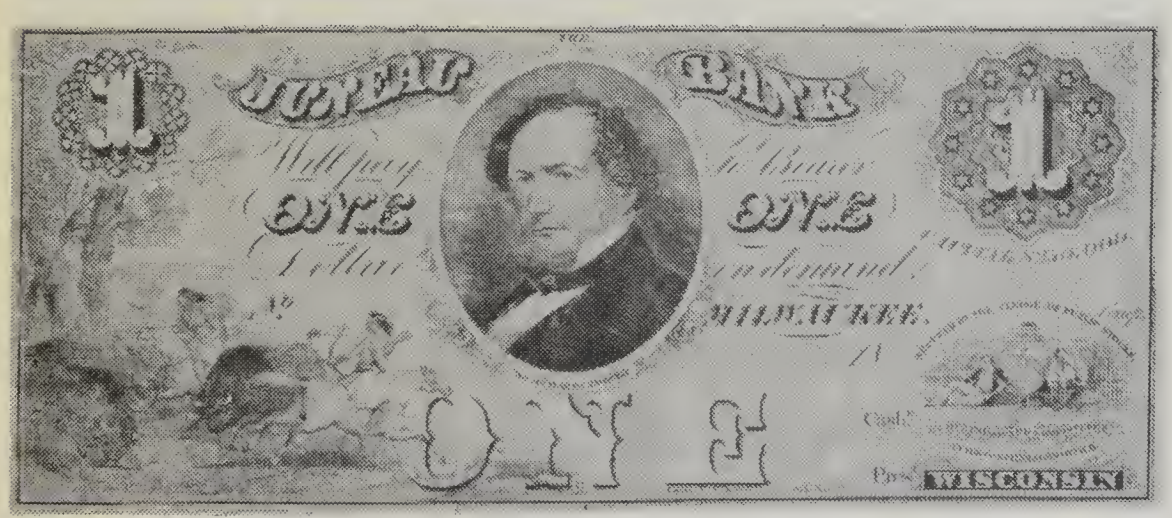
150-2. 2 Dollars 18 (1849). Farm couple at upper left.

150-3. 3 Dollars 18 1849). Indian and white man at upper right center.

150-5. 5 Dollars 18 (1849). Farmer with horses at upper left center.

The Juneau Bank

No. 155 printer: Toppan, Carpenter & Co., New York and Philada.



155-1. 1 Dollar 18 ... (late 1850's). Solomon Juneau at center. Title under portrait, " The Founder of Milwaukee."

155-5. 5 Dollars 18 (late 1850's). Juneau at left center. Red-orange lathework, outline large white 5.

155-10. 10 Dollars 18.... (late 1850's). Juneau at right center. Red-orange lathework, outline white *TEN* and ornate X.

No. 156 printer: American Bank Note Company. Designs as No. 155.

156-5. 5 Dollars 18.... (1860's).

156-10. 10 Dollars 18.... (1860's).

The Marine Bank

No. 160 printer: Toppan, Carpenter & Co., New York & Philada.

160-1. 1 Dollar 18.... (1850's). Sailing ships at upper center.

160-2. 2 Dollars 18.... (1850's). Man with horse at center.

160-5. 5 Dollars 18.... (1850's). Woman at left, harbor view at center.

NOTE: Haxby lists the above issue as proofs only.

No. 162, Atlered or Spurious Notes.

162-3A 3 Dollars (1850's). Steamer at center; lacks state die.

162-5A1 5 Dollars (1850's). Similar to #162-3A.

162-5A2 5 Dollars (1850's). Woman with sheaf at center.

162-10A 10 Dollars (1850's). Similar to #162-3A.

162-20A 20 Dollars (1850's) Similar to #162-5A2.

The Mechanics Bank

This bank is believed to have issued notes at several different locations before opening an issuing office in Milwaukee.

No. 165 printer: American Bank Note Company.

165-5. 5 Dollars (c. 1860). Girl at right. Ornate red *FIVE* across lower center.

The Merchants Bank

Notes of this bank were reissued showing increased capitalization. The listing divides the notes according to the amount of capital shown.

No. 170: *Capital $25,000.* Printer: National Bank Note Company.

170-5. 5 Dollars July 1, 1862. Red script *FIVE* across numeral 5 at upper center. Girl at right center, small arms at lower right. Uniface.

No. 171: *Capital $50,000.* Printer same as No. 170.

171-5.A 5 Dollars July 1, 1862. Design similar to #170, but horse at lower right. Green back.

171-5.B 5 Dollars July 1, 1862. Like #171-5.A, but with red tint.

No. 172: *Captial $100,000.* Printer same as No. 170 and 171.

172-10. 10 Dollars April 1, 1863. Standing figure with flag at left. Green tint and back.

The Milwaukee Bank

No. 175 printer: Rawdon, Wright, Hatch & Edson, New York.

175-1. 1 Dollar 18.... (1855). Man sitting at upper center.

175-2. 2 Dollars 18.... (1855). Cattle at upper center.

175-3. 3 Dollars 18.... (1855). Train at upper center.

175-5. 5 Dollars 18.... (1855). Large *V* at left, paddlewheel steamer at center.

NOTE: Haxby lists the first three notes of this issue as proofs only.

The Milwaukee City Bank

No. 180 printer: Wellstood, Hay and Whiting, New York.

180-1. 1 Dollar August 1, 1856. Horses at center, large numeral *1* at right.

180-2. 2 Dollars August 1, 1856. Woman and eagle at center, large numeral 2 at right.

180-3. 3 Dollars August 1, 1856. Sailing ship at center.

NOTE: Haxby lists the above issue as proofs only.

The Milwaukee County Bank

No. 185 printer: American Bank Note Company, New York.

185-5. 5 Dollars Sept. 1, 1862. Woman with sheaf at left. Green center panel and ornate *V-V* at upper center.

185-10. 10 Dollars Sept. 1. 1862. Niagara Falls at center. Green border around denomination guilloche at upper right, also panel around Washington at left end and large center die.

The People's Bank of Haertel, Greenleaf & Co.

No. 188 printer: Toppan, Carpenter, Casilear & Co., New York & Phila.

188-1. 1 Dollar 18.... (1850's). Men and horses at center.

188-2. 2 Dollars 18.... 1850's). Woman and cattle at upper left.

188-3. 3 Dollars 18.... (1850's). Woman with shield at center.

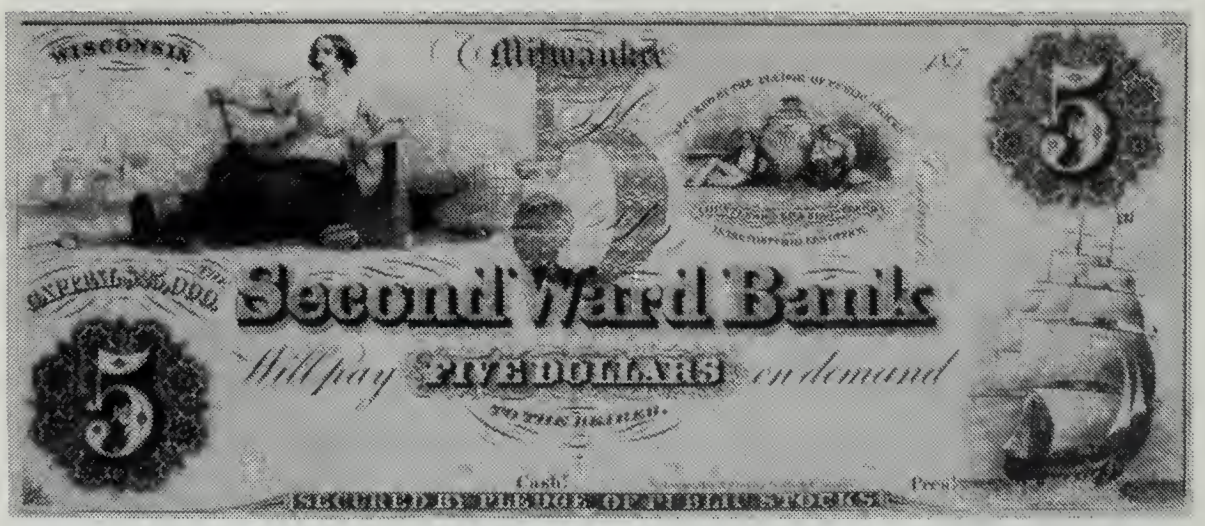
NOTE: This bank is not yet listed by Haxby.

The Second Ward Bank

No. 190 printer: Wellstood, Hay & Whiting, New York & Chicago.

190-1. 1 Dollar 185.... (1850's). Woman with bale and shield at center. Salmon *ONE* across lower center.

190-2. 2 Dollars 185.... (1850's). Paddlewheel steamer at center. Salmon *TWO* across lower center.



190-5. 5 Dollars 185.... (1850's). Seated woman at upper left, sailing ship at lower right. Large salmon 5 at upper center.

No. 191, same designs as No. 190 but different printer shown: American Bank Note Co., New York. Also, date printed in full exactly as listed.

191-1. 1 Dollar Jan. 1, A.D. 1864.

191-2. 2 Dollars Jan. 1, A.D. 1864.

191-5. 5 Dollars Jan. 1, A.D. 1864.

NOTE: This bank is not yet listed by Haxby.

The State Bank of Wisconsin

This bank became the Milwaukee National Bank.

Notes of this bank were reissued showing increased capitalization. The listing divides the notes according to the amount of capital shown.

No. 195: *Capital $100,000.* Printer: Toppan, Carpenter, Casilear and Co., New York and Phila.

195-5. 5 Dollars 18... (1850's). Three women and cherub at left, Henry Clay at right center.

195-10. 10 Dollars 18 (1850's). Train on bridge at center.

No. 196: *Capital $150,000.* Printer same as No.195.

196-1. 1 Dollar 18.. (1850's). Daniel Webster at left.

196-2. 2 Dollars 18 (1850's). Woman with bales at center.

196-5. 5 Dollars 18 (1850's). Design same as #195-5.

196-10. 10 Dollars 18 (1850's). Design same as #195-10.

196-10R 10 Dollars 18 .. (1850's). Raised from #196-1.

No. 197: *Capital $250,000.* Printer: Same as No. 196 but with ABNCo. monogram added.

197-5. 5 Dollars Sept. 17, 1862, October 1, 1862. Design same as #195-5. Red *FIVE* across lower center.

197-10. 10 Dollars Sept. 17, 1862. Design same as #195-10. Probably red *TEN* added across lower center.

The Union Bank (Milwaukie)

No. 200 printer: Danforth, Wright & Co., New York & Philada.

200-1. 1 Dollar March 4, 1858. Hunter shooting deer at center. Large *ONE* across lower center.

200-2. 2 Dollars March 4, 1858. Family on raft at center. Large *TWO* across lower center.

200-5. 5 Dollars March 4, 1858. Paddlewheel steamer at upper left. Large FIVE across lower center.

NOTE: This bank is not yet listed by Haxby.

The Wisconsin Marine & Fire Insurance Co.
This bank became the Marine National Bank.
Demand Notes
No. 205 printer: Toppan, Carpenter, Sasilear and Co., Phila. & New York.

205-2. 2 Dollars 18 .. (1850-60's). Woman with shield at center.
205-3. 3 Dollars 18.... (1850's-60's). St. George slaying dragon at center.
205-3R 3 Dollars 18 ... (1850's-60's). Raised from #205-2.
205-5. 5 Dollars 18.... (1850's-60's). Indian at left, family at center.
205-5R 5 Dollars 18 .. (1850's-60's). Raised from #205-2.
205-10R 10 Dollars 18 ... (1850's-60's). Raised from #205-2.
205-20R 20 Dollars 18.... (1850's-60's). Raised from #205-2.
205-50R 50 Dollars 18.... (1850's-60's). Raised from #205-2.

No. 210, Spurious Note

210-10. 10 Dollars (1840's). Indian at left, woman and cattle at center, Washington and woman with scales at right.

Scrip Notes of the Civil War, 1862

Various economic policies plus changing ratios of gold to silver brought about by the Civil War caused hoarding of silver coins to begin in earnest by 1862. The discounting of Federal greenbacks caused further havoc, with the result that there was practically no way to make change for anything. The scarcity reached an acute stage in early July of 1862, and newspapers made much of the situation. As the *New York Times* editorially wrote, the disappearance of small coins had "puzzled the wits of the whole community and driven it almost to distraction." Various ideas to relieve the situation were promulgated, but none could bring immediate success. In the interim, a large variety of small notes issued by various private individuals, banks, cities and others came into circulation. Many were of course never redeemed, leaving the loss with those who could least afford it. The vast majority of such small private issues were made in 1862, though a few from 1863 and even into early 1864 are known. The government finally authorized "postage and other stamps" to be used as currency, followed by the various fractional currency issues of 1863-1874.

While most of the small scrip notes of Milwaukee have a bank title prominently shown, only one appears to be a true bank-sponsored issue. Practically all the rest are in effect small checks drawn by businesses or private individuals on their accounts at the various banks. Sizes given will be considered approximate. All scrip notes of Milwaukee can be considered very scarce or rare.

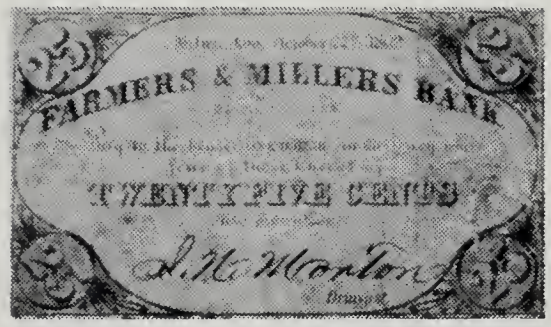
Bank of Milwaukee — Pennsylvania Oil Company

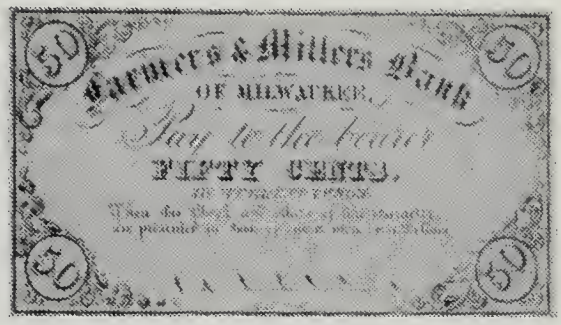
250-.10 10 Cents Nov. 8, 15, 1862 (hand dated vertically at left center). Blue-black. Size: 121 x 63 mm. Imprint: H. Seifert Lith.

250-.15 15 Cents October 29, 1862 (hand dated as above). Size and imprint as the 10 Cents.

Farmers & Millers Bank of Milwaukee — J. N. Morton (druggist)

260-.10 10 Cents, no date (1862). *J. N. & CO.* in backgrouid outline across center. Size: 108 x 57 mm. Imprint: L. Lipman, Milw.





260-.25 25 Cents October 22, 1862. J. N. Morton hand signature at bottom. Light blue-green. Morton's own advertising on back.

260-.50 50 Cents, no date (1862). Similar to #260-.10.

Juneau Bank — Chas. Bigelow (boot and shoe dealer)

270-.10 10 Cents 186..... Small eagle at upper center. Size: 107 x 57 mm. No imprint.

Mariner's Bank — bank issue

280-.50 50 Cents, no date (1862). Signed by A. J. Willson as President. Size: 82 x 41 mm. No imprint.

Milwaukee County Bank — Wm. Young

290-.25 25 Cents, no date (1862). Black on light olive background. *Wm. YOUNG* across center in white outline. Size: 107 x 59 mm. Imprint: L. Lipman, Milwaukee.

Milwaukee Loan & Exchange Office — A. A. Stilson

300-.05 5 Cents Nov. 1, 1862 (hand dated). *A. A. STILSON* in curved line across lower center background. Same name hand signed at lower right. Size: 98 x 55 mm. Imprint: H. Seifert Lith.

Second Ward Bank — Valentine Blatz

310-.25 25 Cents, no date (1862). *Valentine Blatz* in curved line across lower center. Size: 100 x 57 mm. Imprint: H. Seifert Lith.

Second Ward Bank — J. B. Schram

320-.10 10 Cents no date (1862). *J. B. Schram* in curved line across bottom center. Hand signature at lower right. Size: 100 x 57 mm. Imprint: H. Seifert Lith.

Second Ward Bank — (issuer's name illegible)

330-.10 10 Cents no date (1862). Handwritten name, possibly B. I. Trimi (?). Size and imprint as #320-.10.

Private Scrip — D. P. Kent, Auctioneer

350-.25 25 Cents 186..... Size: 96 x 58 mm. Imprint: Mil. News Pr.

350-.50 50 Cents 186..... Size and imprint as the 25 Cents.

D. The Panic of 1907

Fiscal irregularities and a resulting monetary crisis late in 1907 led to the appearance of clearing house scrip issued as an emergency measure in many cities across the nation. Milwaukee was no exception; an issue of scrip involving a number of the Association's member banks was released dated November 6, 1907. In use for 17 days, the total scrip issue in Milwaukee was $3.5 million. It was retired as fast as its movement through the banking system would allow.

It is not known if all banks issued scrip.

Except for single examples in the Smithsonian of a $5 and a $10 note, only the $1.00 denomination is presently known in collections. Printing is black on cream colored paper unless otherwise specified. All known examples are issued and cancelled. Size: 214 x 88 mm.

Issue numbers 375-385 are used for the 11 member banks of the Milwaukee Clearing House Association in 1907. Each bank will receive a separate number, and only if an issue is known will there be a listing following that bank's name and issue number.

No. 375 — First National Bank
No. 376 — German American Bank
No. 377 — Germania National Bank
No. 378 — Marine National Bank

378-1.A 1 Dollar November 6, 1907. Black on blue safety paper. On back, the line *NO ENDORSEMENT NECESSARY* is printed in small size capital litters instead of in script style.

378-1.B 1 Dollar November 6, 1907. Color and design as all the rest.

378-5. 5 Dollars November 6, 1907.

No. 379 — Marshall & Ilsley Bank

379-1. 1 Dollar November 6, 1907. Line on back in the usual script style.

No. 380 — Merchants & Manufacturers Bank
No. 381 — Milwaukee National Bank
No. 382 — National Exchange Bank

382-1. 1 Dollar November 6, 1907.

No. 383 — Second Ward Savings Bank
No. 384 — West Side Bank
No. 385 — Wisconsin National Bank

385-1. 1 Dollar November 6, 1907.

385-10. 10 Dollars November 6, 1907.

E. The Great Depression of the 1930's

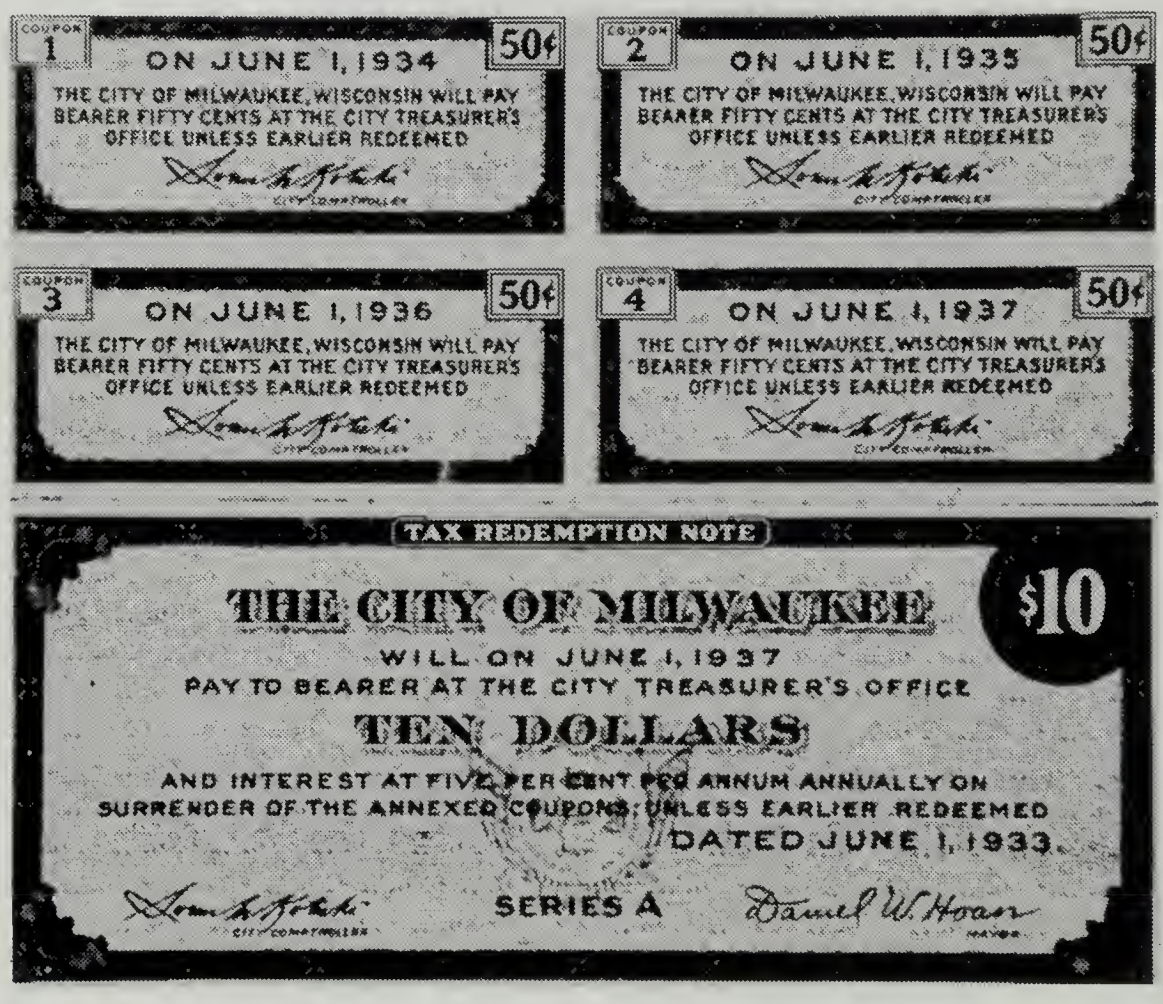
The stock market crash of October 29, 1929 heralded the beginning of a business contraction the likes of which the world had never before experienced. It was sharper and lasted longer in the United States, bringing with it economic choas all over the country. Hysteria and panic were themselves major contributors to the financial break down.

During the worst periods of the depression, many communities were deprived of normal monetary supplies and functions because of bank failures, hoarding of money, and the inability of communities to collect taxes. People simply had no money to spend. To counteract this situation, various forms of emergency currency or scrip were issued. Those from Milwaukee include an important city-backed issue of tax notes, certificates of deposit from a bank, an issue of the local clearing house, and two issues from organizations of the unemployed. Catalog numbers for this section are taken from the new Mitchell-Shafer catalog on depression scrip (see References).

The City of Milwaukee — Tax Redemption Note

Series A — First Issue

W1340-10. 10 Dollars June 1, 1933. Dedeemable June 1, 1937. Black on green underprint, face and back. City seal at lower center. Four coupons at top of scrip for the 5% yearly interest. Size (with coupons): 156 x 134 mm.


COUPON 1
ON JUNE 1, 1934
50¢
THE CITY OF MILWAUKEE, WISCONSIN WILL PAY BEARER FIFTY CENTS AT THE CITY TREASURER'S OFFICE UNLESS EARLIER REDEEMED
COUPON 2
ON JUNE 1, 1935
50¢
THE CITY OF MILWAUKEE, WISCONSIN WILL PAY BEARER FIFTY CENTS AT THE CITY TREASURER'S OFFICE UNLESS EARLIER REDEEMED
COUPON 3
ON JUNE 1, 1936
50¢
THE CITY OF MILWAUKEE, WISCONSIN WILL PAY BEARER FIFTY CENTS AT THE CITY TREASURER'S OFFICE UNLESS EARLIER REDEEMED
COUPON 4
ON JUNE 1, 1937
50¢
THE CITY OF MILWAUKEE, WISCONSIN WILL PAY BEARER FIFTY CENTS AT THE CITY TREASURER'S OFFICE UNLESS EARLIER REDEEMED
TAX REDEMPTION NOTE
THE CITY OF MILWAUKEE
$10
WILL ON JUNE 1, 1937
PAY TO BEARER AT THE CITY TREASURER'S OFFICE
TEN DOLLARS
AND INTEREST AT FIVE PER CENT PER ANNUM ANNUALLY ON SURRENDER OF THE ANNEXED COUPONS, UNLESS EARLIER REDEEMED
DATED JUNE 1, 1933.
SERIES A

W1340-100. 100 Dollars June 1, 1933. As above.

Series A — Second Issue

W1341-1. 1 Dollar February 1, 1934. Redeemable June 1, 1937. Black on green underprint, face and back. Solomon Juneau at upper left, City Hall at lower right. Non-interest bearing. Size: 156 x 67 mm.

W1341-5. 5 Dollars February 1, 1934. As above.

Series B

W1342-10. 10 Dollars April 1, 1934. Redeemable April 1, 1938. Design similar to Second Issue Series A but with four coupons attached for the interest.

Series C

W1343-1. 1 Dollar March 1, 1933. Redeemable March 1, 1938. Black on purple underprint. Design similar to W1341-1., but portrait of Byron Kilbourn replaces City Hall vignette at lower right.

W1343-5. 5 Dollars March 1, 1935. As above.

W1343-100. 100 Dollars March 1, 1935. As above, with coupons.

Series D

W1344-1. 1 Dollar May 1, 1936. Redeemable May 1, 1940. Black on orange underprint. Similar to previous issue except that portraits are centered at left and right instead of being in opposite corners.

W1344-5. 5 Dollars May 1, 1936. As above.

Series E

W1345-1. 1 Dollar February 1, 1937. Redeemable February 1, 1941. Black on green underprint. Design like previous issue.

W1345-5. 5 Dollars February 1, 1937. As above.

Series F

W1346-1. 1 Dollar February 1, 1938. Redeemable February 1, 1942. Black on blue underprint. Design like previous issue.

W1346-5. 5 Dollars February 1, 1938. As above.

Clearing House Certificate

W1355-1. 1 Dollar Series 1933. Black on green safety paper. Hand signature at lower right, underneath printed signature. Uniface. Size: 155 x 67 mm.

W1355-5. 5 Dollars Series 1933. As above. Peach safety paper.

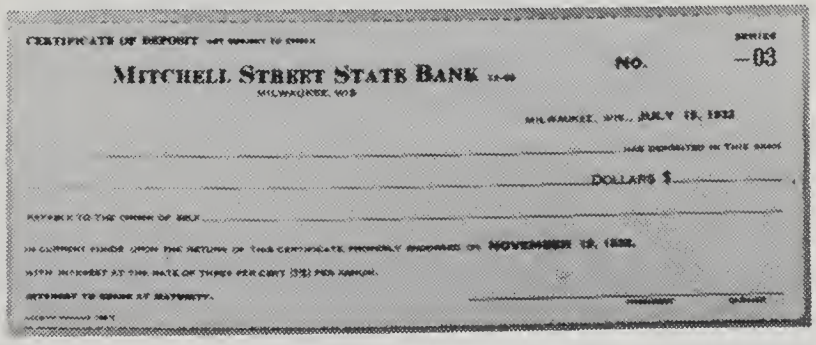
W1355-10. 10 Dollars Series 1933. As above. Brown safety paper.

W1355-20. 20 Dollars Series 1933. As above. Gray safety paper.

NOTE: A statewide banking moratorium starting March 3, 1933 was to last 14 days; most banks complied with the order. Several banks were allowed to reopen on March 7. On March 11, a few banks opened and paid out clearing house scrip which was welcomed by a cash-starved public. In the meantime the state legislature had authorized an issue of $10 million in State of Wisconsin bank scrip to aid those banks not receiving the clearing house scrip being issued in Milwaukee. State scrip was first issued March 17, 1933, thus making Wisconsin the first state ta provide assistance to its banks.

Mitchell Street State Bank — Certificate of Deposit

W1360-V1 Various Amounts July 19, 1932. Black form on green paper. 3% note per annum. Payable January 19, 1933. Series -01. Uniface. Size: 212 x 82 mm.

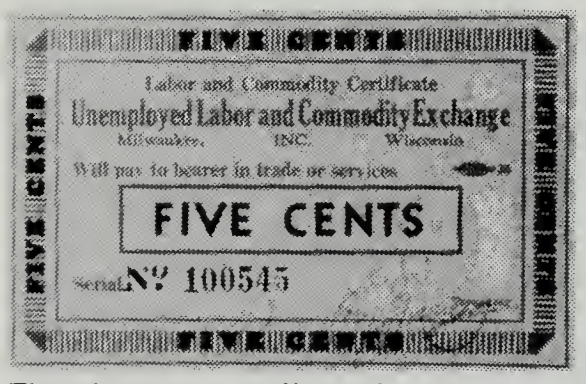


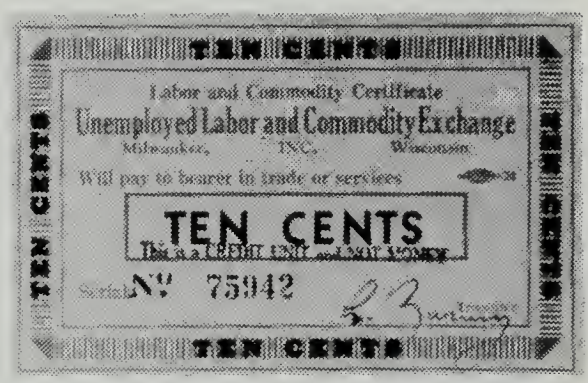
W1360-V2 Various Amounts July 19, 1932. As above but payable June 19, 1933. Series -02.

W1360-V3 Various Amounts July 19, 1932. As above but payable November 19, 1933. Series -03.

NOTE: The Certificates of Deposit were issued in a Series of eight, payable over a period of three years, when the bank went on moratorium July 19, 1932. All eight certificates were issued on July 19, 1932, and they were payable as follows: January 19, 1933, Series -01; July 19, 1933, Series $02; November 19, 1933, Series -03; March 19, 1934, Series -04; July 19, 1934, Series -05; November 19, 1934, Series -06; March 19, 1935, Series -07; July 19, 1935, Series -08. It became unnecessary to continue the moratorium for the full three years, and on February 20, 1934, all remaining deferred Certificates of Deposit became payable on demand.

Unemployed Labor and Commodity Exchange



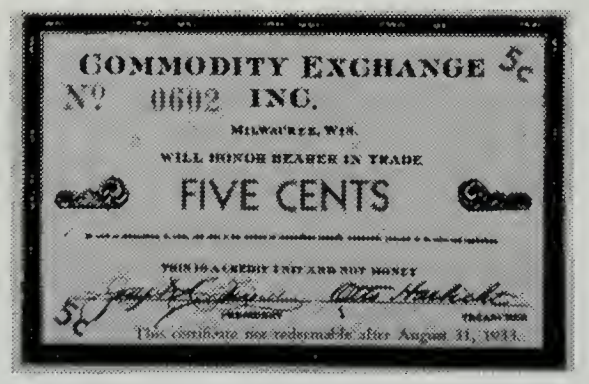


First issue — no line of text stamped under denomination wording at center.

W1366-.05 5 Cents no date (1933). Red and blue on greenish gray safety paper. Hand signature at lower right, along with embrossed seal. Uniface. Size: 110 x 69 mm.

W1366-.10 10 Cents no date. As above.

W1366-.50 50 Cents no date. As above.



Second issue — like First issue but stamped line of text added under denomination wording at center as follows:

This is a CREDIT UNIT and NOT MONEY.

W1367-.05 5 Cents no date. As previous issue but with added line of text.

W1367-.15 10 Cents no date. As above.

W1367-.25 25 Cents no date. As above.

W1367-.50 50 Cents no date. As above.

W1367-1. 1 Dollar no date. As above but larger size, 132 x 70 mm.

W1367-5. 5 Dollars no date. As above.

W1367-10. 10 Dollars no date. As above.

Commodity Exchange Inc.

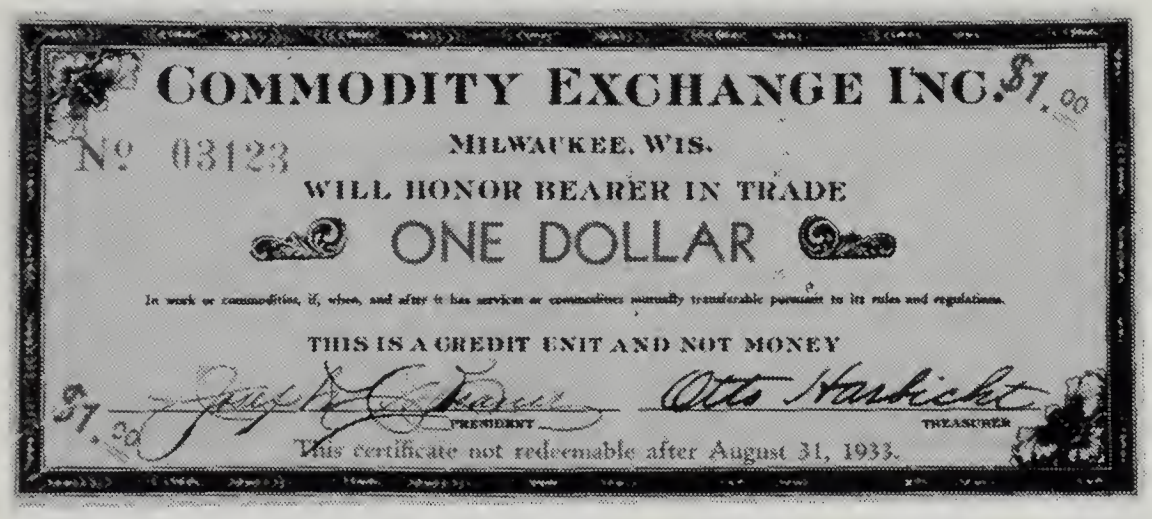
First issue — denomination in dollars and cents. Not redeemable after August 31, 1933.

W1370-.05 5 Cents no date. Black with red denomination on gold safety paper. Uniface. Size: 106 x 70 mm.

W1370-.10 10 Cents no date. As above. Gray safety paper.

W1370-.25 25 Cents no date. As above. Blue safety paper.

W1370-.50 50 Cents no date. As above. Pink safety paper.



W1370-1. 1 Dollar no date. Similar to above but larger size, 158 x 71 mm. Blue safety paper

W1370-5. 5 Dollars no date. As above.

W1370-10. 10 Dollars no date. As above.

NOTE: The $5 and $10 above were mentioned in a letter from the Exchange. No example is known in any collection at present.

Second issue — denominations in units. Redeemable within 30 days after January 31, 1934 for new issue.

W1371-5. 5 Units no date. Black. Format like previous issue. Green denomination numbers and words, serial number and line about redemption at bottom.

W1371-10. 10 Units no date. As above.

W1371-50. 50 Units no date. As above.

W1371-100. 100 Units no date. Similar to above but larger size, 158 x 71 mm.

F. Food Stamp Change Scrip

Milwaukee went on the food stamp program in 1966. It was announced that as part of the operation, stores accepting food stamps (coupons) could not give out regular U. S. coins as change. Some substitute had to be devised, and it was left entirely to the individual stores or store chains to figure out what they wished to use. *Any* substitute was acceptable and perfectly legal, from simple

handwritten IOU's to elaborately printed scrip or tokens of metal or plastic.

The end result was a very wide range of "food stamp change" issued by large and small stores across the nation. Milwaukee's stores also demonstrated this great variance in types and styles of such issues. Only the two known paper scrip issues in specific denominations are included here. It must be remembered that there were also various receipts, punch cards and different kinds of tokens in use at the same time.

No. 400 — Kmart issue of 1972 — Food Stamp Credit

400-.01 1 Cent no date (1972). Purple on lilac underprint, pink paper. Serial number at left. Uniface. Size: 115 x 60 mm.

FOOD STAMP CREDIT
1¢
Kmart
Quality Discount Foods
1¢
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400-.05 5 Cents no date (1972). Black on gray underprint, light blue paper. With or without serial number at left. As above.

FOOD STAMP CREDIT
5¢
Quality Discount Foods
5¢
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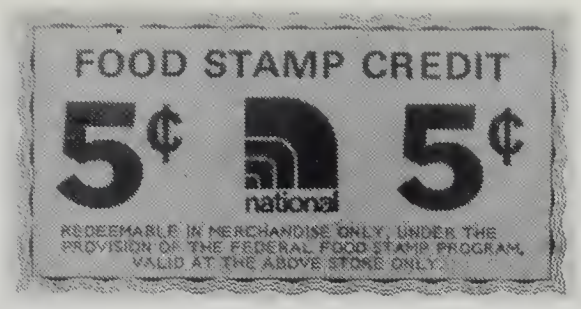
No. 405 — National issue of 1793 — Food Stamp Credit

405-.01 1 Cent no date (1973). Deep orange on peach underprint, yellow paper, Uniface. Size: 116 x 60 mm.

405-.05 5 Cents no date (1973). As above.


FOOD STAMP CREDIT
5¢
national
5¢
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NOTE: The above two issues were issued and reissued as needed, remaining in circulation for a period of two or three years. There were other scrip issues used in the Milwaukee area, such as these from Target and Red Owl, but the two listed were the only ones apparently designated specifically as Milwaukee issues.

G. Miscellaneous Issues

No. 450 — Cosmopolitan Correspondence Club — International Currency

450-.05 5 Cents no date. Dark green on light green paper. Globes at upper left and right corners, arms at lower left corner. Arms at center on back. Equivalent value in many other currencies around border on face and back. Perforated edges except on right. Size: 78 x 51 mm.

NOTE: Though numerous inquiries were made to various individuals and possible sources of information, no background data is known at present about this scrip issue. Two examples are known at present. Judging by the names of some of the countries listed on the border, and the equivalent currencies shown for 5 cents US, the period of printing is believed to be around 1914.

During the later 19th century there were a number of advertising notes issued in Milwaukee. As they were not intended for currency use, they have not been included in this listing.

Acknowledgments

I am indebted to A. P. "Del" Bertschy, Chester L. Krause, Eric P. Newman and John Wilson for supplying photos of examples in their collections for this listing. The help of the State Historical Society (Madison), the Milwaukee County Historical Society and the Marine Corporation is also of great importance, and thanks is extended to them as well.

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Information Sought

Any individual who may have further information on notes listed here, or any additional notes not in the listing, are encouraged to write to the following address: Neil Shafer, P. O. Box 17138, Milwaukee, WI 53217

Uncut sheets of various issuing banks are illustrated on the following five pages.

Marine Bank Uncut Sheet $1, $1, $2, $5

Union Bank Uncut Sheet $1, $1, $2, $5

Bank of Commerce Uncut Sheet $1, $1, $2, $5

Peoples Bank Uncut Sheet $1, $1, $2, $3

Second Ward Bank Uncut Sheet $1, $1, $2, $5

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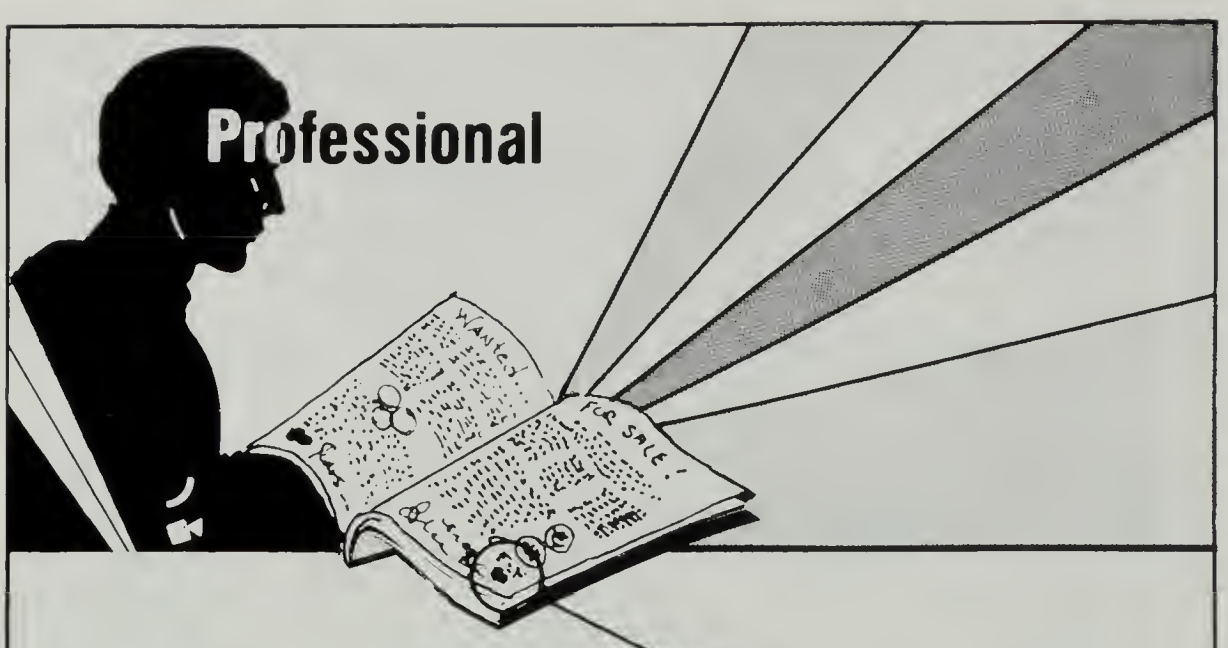

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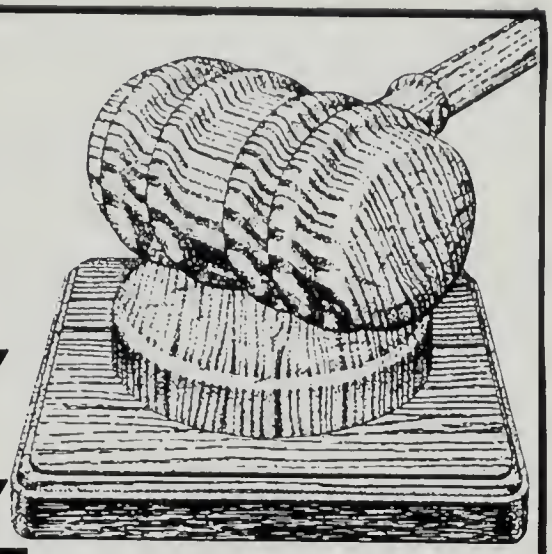

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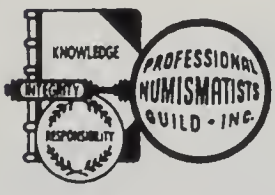

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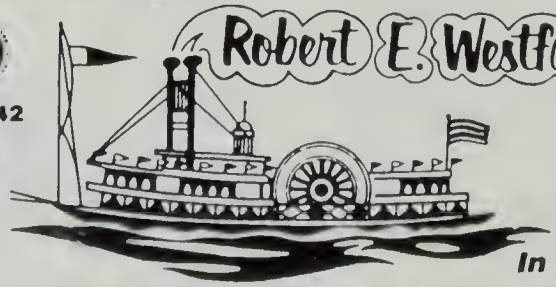

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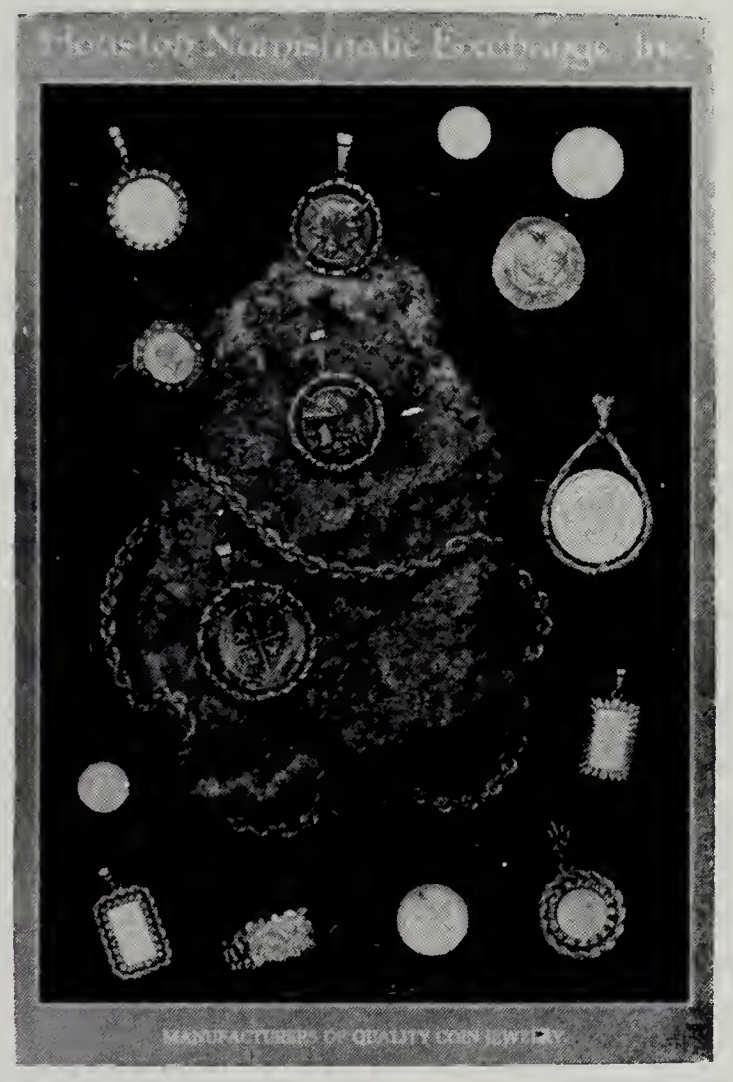

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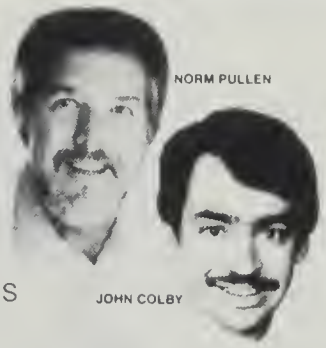

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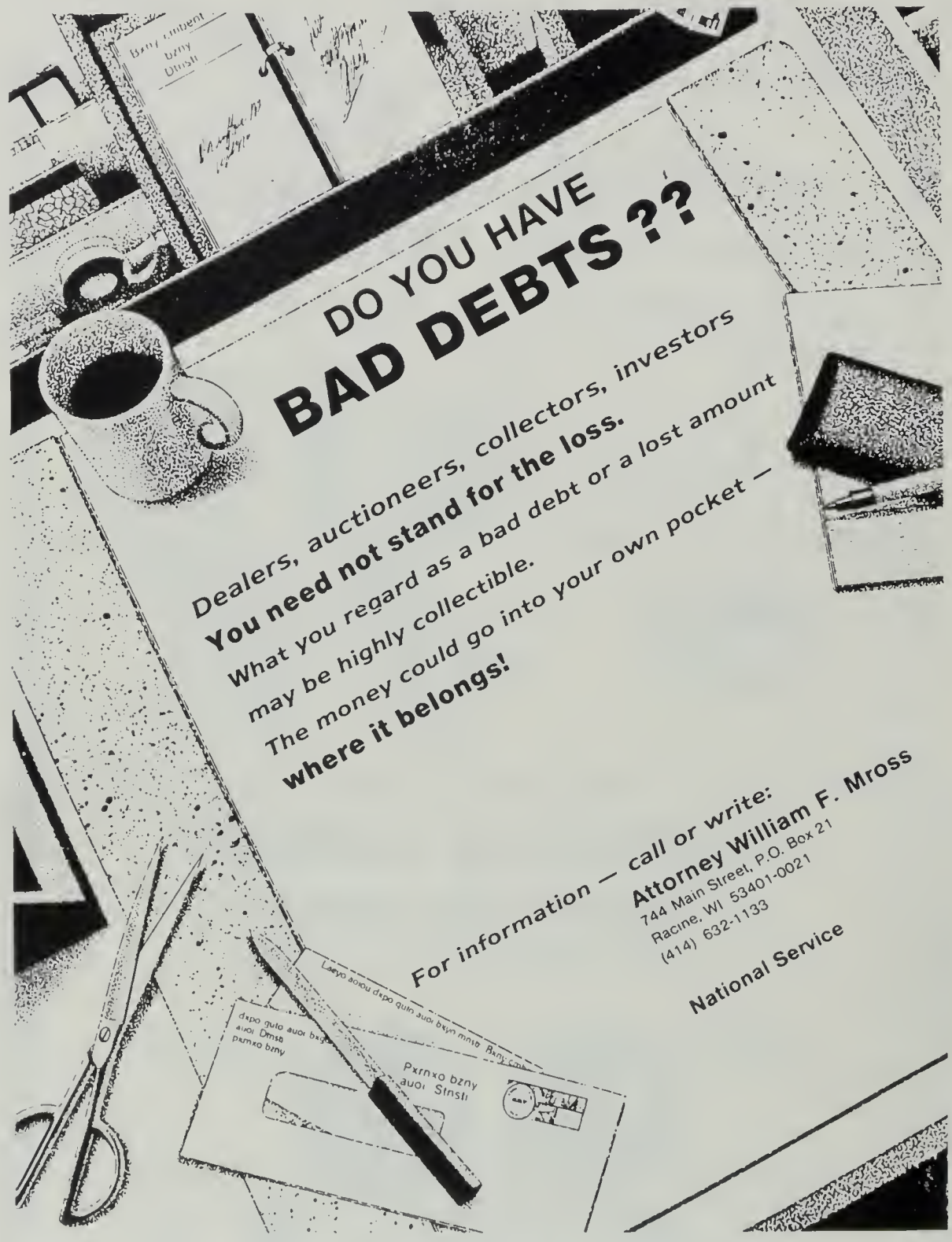
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1990 — Milwaukee
1991 — St. Louis
1992 — Minneapolis

Proposals may be submitted for any one, two or three of the cited years and should include the amount the bidder will pay for each individual year on which a bid is submitted, as well as such other information the bidder feels should be brought to the attention of the Board that would establish its ability to conduct numismatic auctions.

Proposals should be submitted to:

Robert Douglas
Secretary — Central States Numismatic Society
P. O. Box 223
Hiawatha, Iowa 52233

All proposals should be transmitted by certified mail and the lower left coroner of each envelope should be marked: "Sealed Auction Proposal Enclosed."

DEADLINE FOR RECEIPT OF PROPOSALS IS NOVEMBER 1, 1988

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